



Legislation Details (With Text)

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On agenda: 2/21/2017 **Final action:**

Title: Presentation of Investment Performance Review for the Year Ended December 31, 2016 (PFM Asset Management LLC)

Sponsors:

Indexes:

Code sections:

Attachments: 1. NORTHFIELD_2016

Date	Ver.	Action By	Action	Result
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City Council Meeting Date: February 21, 2017

To: Mayor and City Council
City Administrator

From: Melanie Lammers, Finance Director

Presentation of Investment Performance Review for the Year Ended December 31, 2016 (PFM Asset Management LLC)

Action Requested:

The Northfield City Council will receive an update on our investment portfolio from PFM group.

Summary Report:

A guideline from bond rating agencies is transparency of financial records with the City Council and public. S&P specifically asks that Council receives investment updates and that documentation be provided.

Brian Johnson from the PFM Group will be talking about the 2016 investment portfolio with Council. Please feel free to ask questions and Brian or staff will answer them.

Financial Impacts:

A report will be provided with the 2016 investment results.