



City of Northfield

City Hall
801 Washington Street
Northfield, MN 55057
ci.northfield.mn.us

Meeting Minutes - Final Economic Development Authority

Thursday, April 2, 2020

9:00 AM

I. Call to Order and Approval of Agenda

A motion was made by Ackerman, seconded by Pownell to approve the agenda.

Motion carried by the following vote:

Yes: 7 - Ehrmann, Strobel, Ackerman, Blazis, Leatham, Peterson White and Pownell

II. New Business Items

1. [EDA Res. 2020-002](#) Resolution 2020-002 Approving Loan Modifications for to a Revolving Loan For 5th & Division Street Partners LLC, Db, Reunion and Providing Authorization for Similar Loan Modifications

Attachments: [1 - Resolution 2020-002](#)
[2 - Reunion Deferral Request](#)

Economic Development Coordinator Nate Carlson present the item and answered questions posed by the EDA.

A motion was made by Pownell, seconded by Peterson White to approve EDA Resolution 2020-002 - Approving Loan Modifications for to a Revolving Loan For 5th & Division Street Partners LLC, Db, Reunion and Providing Authorization for Similar Loan Modifications. Motion carried by the following vote:

Yes: 7 - Ehrmann, Strobel, Ackerman, Blazis, Leatham, Peterson White and Pownell

2. [20-170](#) Brief Staff Update Related to Emergency Relief

Attachments: [Small Business Relief Packages](#)

Economic Development Nate Carlson gave an update regarding emergency relief for businesses.

III. Adjournment

A motion was made by Peterson White, seconded by Strobel to adjourn the meeting at 9:30am. Motion carried by the following vote:

Yes: 7 - Ehrmann, Strobel, Ackerman, Blazis, Leatham, Peterson White and Pownell