

Meeting Minutes - Final Economic Development Authority

Thursday, December 1, 2016

7:30 AM

Council Chambers

Rollcall

Present: 6 - Fred Rogers, Todd Bornhauser, Britt Ackerman, Dale Gehring, Dana Graham and David Ludescher
Absent: 1 - Richard Jackson

Note

Also present: Community Planning & Development Director Chris Heineman, City Administrator Ben Martig, Administrative Assistant Mikayla Fischer, and Brad Ness.

I. Call to Order and Approval of Agenda

II. Approval of Minutes

1. [16-519](#) 10-27-16 Draft EDA Meeting Minutes

Attachments: [10-27-2016 EDA Meeting Minutes](#)

A motion was made by Board Member Gehring, seconded by Board Member Graham, to approve the minutes for the 10-27-16 EDA meeting and the 11-10-2016 EDA work session. The motion carried by the following vote:

Yes: 6 - President Rogers, Vice President Bornhauser, Board Member Ackerman, Board Member Gehring, Board Member Graham and Board Member Ludescher

III. Unfinished Business

2. [EDA M2016-006](#) 2017 EDA Budget

Attachments: [1 - General Operating Fund - 2017 Revenue Budget](#)
[2 - General Operating Fund - 2017 Expenditure Budget](#)
[3 - Community Investment Fund - 2017 Revenue Budget](#)
[4 - Community Investment Fund - 2017 Expenditure Budget](#)
[5 - Draft Consolidated Balance Sheet \(Illustration November\)](#)

Heineman introduced his staff report on the 2017 EDA budget. Heineman and Martig answered questions related to the budget posed by EDA members.

Ludescher entered the meeting at 7:48am.

A motion was made by Board Member Graham, seconded by Board Member Gehring, to approve the 2017 EDA budget with the amendment to reduce the NEC budget to zero dollars. The motion failed by the following vote:

Yes: 2 - Board Member Gehring and Board Member Graham

No: 4 - President Rogers, Vice President Bornhauser, Board Member Ackerman and Board Member Ludescher

A motion was made by Board Member Gehring, seconded by Board Member Graham, to approve the 2017 EDA budget with the amendment to reduce the NEC budget to \$30,000. The motion failed by the following vote:

Yes: 2 - Board Member Gehring and Board Member Graham

No: 4 - President Rogers, Vice President Bornhauser, Board Member Ackerman and Board Member Ludescher

A motion was made by Board Member Ackerman, seconded by President Rogers, to approve the 2017 EDA budget. The motion failed by the following vote:

Yes: 2 - President Rogers and Board Member Ackerman

No: 4 - Vice President Bornhauser, Board Member Gehring, Board Member Graham and Board Member Ludescher

A motion was made by Vice President Bornhauser, seconded by Board Member Graham, to approve the 2017 EDA budget with the amendments to remove the Micro-Grant budget of \$25,000 and substantiate any Micro-Grant loans from the EDA Reserve Fund, reduce the NEC funding from \$60,000 to \$50,000, reduce Other Projects from \$50,000 to \$40,000, and reduce \$261 from the Advertising line item. The motion carried by the following vote:

Yes: 5 - Vice President Bornhauser, Board Member Ackerman, Board Member Gehring, Board Member Graham and Board Member Ludescher

No: 1 - President Rogers

IV. Reports and Discussion Items

- a) Commissioner Comments and Reports**
- b) Staff Updates and Reports**
- c) Comments from the Chair**

Graham and Ludescher's terms are ending this year and President Rogers thanked them for their service to the EDA and Northfield.

V. Adjournment

President Rogers adjourned the meeting.