

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2021-085

15.9% increase

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2021 / PAYABLE 2022 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2021 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2021/payable 2022

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2021 FOR COLLECTION IN 2022:

| | | |
|---|-------------------|--|
| For Operations | | |
| General Fund | 8,885,543 | |
| NCRC Operations | 195,156 | |
| Transit | - | |
| Park Fund (\$25K for Capital Lease payment) | 103,265 | |
| City Facilities Fund | 45,898 | |
| Vehicle & Equipment Replacement Fund | 344,295 | |
| Total Operations Levy | 9,574,157 | |
| For Other | | |
| Abatement - Roof Repair | 30,092 | |
| COPS (debt) Police Facility | 416,073 | |
| | 446,165 | |
| For Bonded Debt | | |
| 2011A GO Improvement Bonds | - | |
| 2012A GO Improvement Bonds | 50,000 | |
| 2013A GO Improvement Bonds | 25,000 | |
| 2014A GO Improvement Bonds | 45,000 | |
| 2015A GO Improvement Bonds | 95,000 | |
| 2016C GO Improvement Bonds | 15,000 | |
| 2017A GO Improvement Bonds | 52,000 | |
| 2018B GO Improvement Bonds | 180,000 | |
| 2019A GO Improvement Bonds | 214,000 | |
| 2020A GO Improvement Bonds | 390,000 | |
| 2021A GO Street Reconstruction Bonds | 139,700 | |
| Subtotal | 1,205,700 | |
| Facilities Related | | |
| 2016 Equipment Certificates | - | |
| Public Project Revenue (Pool) | 230,000 | |
| 2018A NAFRS | 185,000 | |
| 2021 Equipment | 62,000 | |
| Subtotal | 477,000 | |
| Total Debt Levy | 2,128,865 | |
| Total General Levy | 11,703,022 | |

| | |
|-----------------------------|-------------------|
| Total General Levy | 11,703,022 |
| EDA | 300,596 |
| HRA | 306,731 |
| Total City-Wide Levy | 12,310,349 |

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2021:

| | Scheduled Levy | Proposed Levy |
|--------------------------------------|----------------|---------------|
| 2012A GO Improvement Bonds | 50,000 | 50,000 |
| 2013A GO Improvement Bonds | 75,000 | 25,000 |
| 2014A GO Improvement Bonds | 55,000 | 45,000 |
| 2015A GO Improvement Bonds | 95,000 | 95,000 |
| 2016C GO Improvement Bonds | 58,000 | 15,000 |
| 2017A GO Improvement Bonds | 55,000 | 52,000 |
| 2018B GO Improvement Bonds | 182,500 | 180,000 |
| 2019A GO Improvement Bonds | 214,000 | 214,000 |
| 2020A GO Improvement Bonds | 402,000 | 390,000 |
| 2021A GO Street Reconstruction Bonds | 139,700 | 139,700 |

PASSED by the City Council of the City of Northfield on this 21st day of September 2021.

ATTEST

City Clerk

Mayor

VOTE:

___ POWNELL ___ GRENIER GRABAU ___ REISTER ___ NAKASIAN
___ NESS ___ PETERSON WHITE ___ ZUCCOLOTTO