

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2021-085

15.0% increase

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2021 / PAYABLE 2022 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2021 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2021/payable 2022

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2021 FOR COLLECTION IN 2022:

For Operations	
General Fund	8,782,543
NCRC Operations	195,156
Transit	-
Park Fund (\$25K for Capital Lease payment)	103,265
City Facilities Fund	45,898
Vehicle & Equipment Replacement Fund	344,295
Total Operations Levy	9,471,157
For Other	
Abatement - Roof Repair	30,092
COPS (debt) Police Facility	416,073
	446,165
For Bonded Debt	
2011A GO Improvement Bonds	-
2012A GO Improvement Bonds	50,000
2013A GO Improvement Bonds	25,000
2014A GO Improvement Bonds	45,000
2015A GO Improvement Bonds	95,000
2016C GO Improvement Bonds	15,000
2017A GO Improvement Bonds	52,000
2018B GO Improvement Bonds	180,000
2019A GO Improvement Bonds	214,000
2020A GO Improvement Bonds	390,000
2021A GO Street Reconstruction Bonds	139,700
Subtotal	1,205,700
Facilities Related	
2016 Equipment Certificates	-
Public Project Revenue (Pool)	230,000
2018A NAFRS	185,000
2021 Equipment	62,000
Subtotal	477,000
Total Debt Levy	2,128,865
Total General Levy	11,600,022

Total General Levy	<u>11,600,022</u>
EDA	300,596
HRA	306,731
Total City-Wide Levy	<u>12,207,349</u>

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2021:

	Scheduled Levy	Proposed Levy
2012A GO Improvement Bonds	50,000	50,000
2013A GO Improvement Bonds	75,000	25,000
2014A GO Improvement Bonds	55,000	45,000
2015A GO Improvement Bonds	95,000	95,000
2016C GO Improvement Bonds	58,000	15,000
2017A GO Improvement Bonds	55,000	52,000
2018B GO Improvement Bonds	182,500	180,000
2019A GO Improvement Bonds	214,000	214,000
2020A GO Improvement Bonds	402,000	390,000
2021A GO Street Reconstruction Bonds	139,700	139,700

PASSED by the City Council of the City of Northfield on this 21st day of September 2021.

ATTEST

City Clerk

Mayor

VOTE:

___ POWNELL ___ GRENIER GRABAU ___ REISTER ___ NAKASIAN
___ NESS ___ PETERSON WHITE ___ ZUCCOLOTTO