

OFFICE OF THE STATE AUDITOR

Active Member Information

Enter the Annual Benefit Level in effect for 2021:

\$13,000

Enter the Minimum Retirement Age:

50

Enter the Requirement for Full Vesting:

20

(If you change your benefit level before 12/31/2021, the SC must be recalculated and recertified at the new level.)

								2021	2022	
Total Active Member Liabilities								4,821,514		5,118,210
	Name	Status	Date of Birth	Fire Department Entry Date	Leaves of Absence and Breaks in Service (months)	Return to Service Member ?	To end of 2021		To end of 2022	
							Years of Service	Accrued Liability	Years of Service	Accrued Liability
1	Franek, Gerry	Active		6/2/1985	0		37	481,000	38	494,000
2	Dvorak, Thomas J	Active		3/7/1988	0		34	442,000	35	455,000
3	Jirik, Peter	Active		3/7/1988	3		34	442,000	35	455,000
4	Nelson, Thomas M	Active		3/7/1988	0		34	442,000	35	455,000
5	Canedy, Wade	Active		8/23/1993	0		28	364,000	29	377,000
6	Faust, Jesse	Active		11/23/1997	0		24	285,524	25	306,344
7	Wells, Aramis	Active		12/6/1999	0		22	232,544	23	250,408
8	Hoban, David	Active		6/17/2002	0		20	260,000	21	265,049
9	Ostberg, Jeffry	Active		6/17/2002	0		20	260,000	21	265,049
10	Redfield, Brian	Active		6/17/2002	0		20	260,000	21	265,049
11	Simonson, Sean	Active		6/17/2002	0		20	205,246	21	221,974
12	Erickson, Dean	Active		7/7/2008	0		13	137,412	14	143,672
13	Hall, Josh	Active		7/7/2008	36		10	91,179	11	103,306
14	Mulligan, Tommy	Active		7/7/2008	0		13	115,081	14	127,651
15	Tussing, Andrew	Active		7/7/2008	0		13	111,729	14	123,933
16	Webber, Jeremy	Active		7/7/2008	2		13	137,412	14	143,672
17	Noreen, Steve	Active		4/1/2013	0		9	84,523	10	91,179
18	Raabolle, Justin	Active		4/1/2013	0		9	84,523	10	91,179
19	Hodne, Michael	Active		9/1/2016	0		5	41,721	6	48,607
20	Smith, Travis	Separated/Not Vested		9/1/2016	23		3	0	4	0
21	Stowe, Darrin	Active		9/1/2016	0		5	41,721	6	48,607
22	Wiese, Bart	Active		9/1/2016	0		5	41,721	6	48,607
23	Anderson, Erik	Active		9/1/2017	0		4	32,405	5	39,326
24	Graue, Phil	Active		9/1/2017	0		4	32,405	5	39,326
25	Lane, Samuel	Active		9/1/2017	0		4	31,461	5	39,326
26	Parrott, Daniel	Active		9/1/2017	0		4	32,405	5	39,326
27	Redfield, Hunter	Active		9/1/2017	0		4	24,835	5	31,976
28	Sorem, Thomas	Active		9/1/2017	0		4	32,405	5	39,326
29	Conroy, Micah	Active		8/5/2019	0		2	13,174	3	20,354
30	Kruchten, Jeremy	Separated/Not Vested		8/5/2019	4		2	0	3	0
31	Landon, Kristoffer	Active		8/5/2019	4		2	15,272	3	22,241
32	Leppert, Tyler	Active		8/5/2019	0		2	15,272	3	22,241
33	Moore, Jamie	Active		8/5/2019	0		2	15,272	3	22,241
34	Simpson, Benjamin	Active		8/5/2019	0		2	15,272	3	22,241
35		Choose Status						0		0
36		Choose Status						0		0
37		Choose Status						0		0

OFFICE OF THE STATE AUDITOR

Deferred Member Information
(fully or partially vested)

Total Deferred Member Liabilities 2021 80,955
Total Deferred Member Liabilities 2022 80,955

1	Enter all information as it pertains to this member.					
Member Name:	<u>Rick Ozmun</u>	Benefit Level at Separation:	<u>6,600</u>	Months of Service Are Paid	<u>Yes</u>	
Minimum Years Required to Vest:	<u>5</u>	DOB:	<u>11/8/1967</u>	<div style="border: 1px solid black; padding: 5px;"> Deferred Interest Paid (Select "Yes" if offered.) _____ If Interest is Paid, Choose Type: Choose Type _____ Period Interest is Paid: Choose Interest Payment Period _____ </div>		
Service Dates:	Entry: <u>3/28/1990</u>	Separation:	<u>4/30/2005</u>			
LOAs and BIS (in months):	<u>0</u>	Vesting %:	<u>80</u>			
Return to Service Member ?	(Select "Yes" if applicable.) _____					
Total Service:	Years: <u>15</u>	Months (if paid):	<u>1</u>			
2021 Estimated Liability:	<u>0</u>					
2022 Estimated Liability:	<u>0</u>	Status:	<u>Paid</u>			
For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.						
1990: _____ %	1995: _____ %	2000: _____ %	2005: _____ %	2010: _____ %	2016: _____ %	
1991: _____ %	1996: _____ %	2001: _____ %	2006: _____ %	2011: _____ %	2017: _____ %	
1992: _____ %	1997: _____ %	2002: _____ %	2007: _____ %	2012: _____ %	2018: _____ %	
1993: _____ %	1998: _____ %	2003: _____ %	2008: _____ %	2013: _____ %	2019: _____ %	
1994: _____ %	1999: _____ %	2004: _____ %	2009: _____ %	2014: _____ %	2020: _____ %	
+Rate of return is calculated using the earnings projected on Page 4 of this form.				2015: _____ %	2021: _____ %	+

2	Enter all information as it pertains to this member.					
Member Name:	<u>Swanson, Erik</u>	Benefit Level at Separation:	<u>5,500</u>	Months of Service Are Paid	<u>Yes</u>	
Minimum Years Required to Vest:	<u>5</u>	DOB:	<u>3/26/1969</u>	<div style="border: 1px solid black; padding: 5px;"> Deferred Interest Paid (Select "Yes" if offered.) _____ If Interest is Paid, Choose Type: Choose Type _____ Period Interest is Paid: Choose Interest Payment Period _____ </div>		
Service Dates:	Entry: <u>9/18/1993</u>	Separation:	<u>1/22/2001</u>			
LOAs and BIS (in months):	<u>4</u>	Vesting %:	<u>48</u>			
Return to Service Member ?	(Select "Yes" if applicable.) _____					
Total Service:	Years: <u>7</u>	Months (if paid):	<u>0</u>			
2021 Estimated Liability:	<u>18,480</u>					
2022 Estimated Liability:	<u>18,480</u>	Status:	<u>Deferred</u>			
For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.						
1990: _____ %	1995: _____ %	2000: _____ %	2005: _____ %	2010: _____ %	2016: _____ %	
1991: _____ %	1996: _____ %	2001: _____ %	2006: _____ %	2011: _____ %	2017: _____ %	
1992: _____ %	1997: _____ %	2002: _____ %	2007: _____ %	2012: _____ %	2018: _____ %	
1993: _____ %	1998: _____ %	2003: _____ %	2008: _____ %	2013: _____ %	2019: _____ %	
1994: _____ %	1999: _____ %	2004: _____ %	2009: _____ %	2014: _____ %	2020: _____ %	
+Rate of return is calculated using the earnings projected on Page 4 of this form.				2015: _____ %	2021: _____ %	+

OFFICE OF THE STATE AUDITOR**Financial Projections**

	2021	2022	
Total Active Member Liabilities	4,821,514	5,118,210	
Total Deferred Member Liabilities	80,955	80,955	
Total Unpaid Installments	0	0	
Grand Total Special Fund Liability	A. 4,902,469	B. 5,199,165	
Normal Cost (Cell B minus Cell A)			C. 296,696

Projection of Net Assets for Year Ending December 31, 2021

Special Fund Assets at December 31, 2020 (FIRE-20 Form ending assets) 1 7,021,359

Projected Income for 2021

Fire State Aid (2020 fire state aid of \$140,976 may be increased by up to 3.5%)	D.	145,910
Supplemental State Aid (actual 2020 supplemental state aid)	E.	31,119
Municipal / Independent Fire Dept. Contributions	F.	0
Interest / Dividends	G.	
Appreciation / (Depreciation)	H.	420,921
Member Dues	I.	
Other Revenues	J.	
Total Projected Income for 2021 (Add Lines D through J)	2	597,950

Projected Expenses for 2021

Service Pensions (fill in individual pension amounts below)	K.	60,333
<div style="display: flex; justify-content: space-between;"> <div> <u>Names:</u> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;">Jessica (Chad) VanZuilen</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"></div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"></div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"></div> <div style="border: 1px solid black; padding: 2px;"></div> </div> <div> <u>\$ Amounts:</u> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;">60,333</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"></div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"></div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 2px;"></div> <div style="border: 1px solid black; padding: 2px;"></div> </div> </div>		
Other Benefits	L.	
Administrative Expenses	M.	6,000

Total Projected Expenses for 2021 (Add Lines K through M) 3 66,333

Projected Net Assets at December 31, 2021 (Add Lines 1 and 2, subtract Line 3) 4 7,552,976

Projection of Surplus or (Deficit) as of December 31, 2021

Projected Assets (Line 4)	5	7,552,976
2021 Accrued Liability (Page 4, cell A)	6	4,902,469
Surplus or (Deficit) (Line 5 minus Line 6)	7	2,650,507

OFFICE OF THE STATE AUDITOR**Calculation of Required Contribution**

Deficit Information - Original			Deficit Information - Adjusted		
Year Incurred	Original Amount	Amount Retired as of 12/31/2020	Original Amount	Amount Retired as of 12/31/2021	Amount Left to Retire 1/1/2022
2012	0	0			
2013	0	0			
2014	0	0			
2015	0	0			
2016	0	0			
2017	0	0			
2018	0	0			
2019	0	0			
2020	0	0			
2021					
Totals			0		0

Normal Cost	8	296,696
Projected Administrative Expense	9	5,061
Amortization of Deficit (Total of Original Amount column x 0.10)	10	0
10% of Surplus	11	265,051
Fire and Supplemental State Aid	12	177,029
Member Dues	13	0
5% of Projected Assets at December 31, 2021	14	377,649
Required Contribution (Add Lines 8, 9 and 10, subtract Lines 11, 12, 13 and 14. If negative, zero is displayed.)	15	0
No required contribution due in 2022.		

OFFICE OF THE STATE AUDITOR**2021 Maximum Benefit Worksheet**

	A Fire State Aid and Supplemental State Aid	B Municipal Contribution	C 10% of Surplus *	D Active Members in Relief Association	E Per Year Average [(A + B + C) / D]
	(From FIRE-20)	(From FIRE-20)	(From SC-20)	(From FIRE-20)	
2020	172,095	0	223,436	34	11,633
	(From FIRE-19)	(From FIRE-19)	(From SC-19)	(From FIRE-19)	
2019	162,694	0	134,258	31	9,579
	(From FIRE-18)	(From FIRE-18)	(From SC-18)	(From FIRE-18)	
2018	158,645	0	161,389	35	9,144

* If deficit for the year, leave blank.

Average available financing per active member for the most recent 3-year period:
(sum of column E divided by 3)

10,119

Maximum Lump Sum Benefit Level under Minn. Stat. § 424A.02, subd. 3

15,000