

# **Addendum A**

Northfield Firefighters Relief Association

## **Table LS-06**

Date

Approved by NAFRS Board,

Proposed 5/2021

### **LUMP SUM SERVICE PENSION**

**EFFECTIVE 1/1/2022**

**\$13,000 BENEFIT LEVEL**

**Formula (Years X Level X Percentage)**

<b><u>Years of Service</u></b>	<b><u>\$ Level</u></b>	<b><u>Percentage</u></b>	<b><u>Amount</u></b>
5	\$13,000	40%	\$26,000
6	\$13,000	44%	\$34,320
7	\$13,000	48%	\$43,680
8	\$13,000	52%	\$54,080
9	\$13,000	56%	\$65,520
10	\$13,000	60%	\$78,000
11	\$13,000	64%	\$91,520
12	\$13,000	68%	\$106,080
13	\$13,000	72%	\$121,680
14	\$13,000	76%	\$138,320
15	\$13,000	80%	\$156,000
16	\$13,000	84%	\$174,720
17	\$13,000	88%	\$194,480
18	\$13,000	92%	\$215,280
19	\$13,000	96%	\$237,120
20	\$13,000	100%	\$260,000 <b>BASE</b>
21	BASE + \$13,000		\$273,000
22	BASE + \$26,000		\$286,000
23	BASE + \$39,000		\$299,000
24	BASE + \$52,000		\$312,000
25	BASE + \$65,000		\$325,000
26	BASE + \$78,000		\$338,000
27	BASE + \$91,000		\$351,000
28	BASE + \$104,000		\$364,000
29	BASE + \$117,000		\$377,000
30	BASE + \$130,000		\$390,000
31	BASE + \$143,000		\$403,000
32	BASE + \$156,000		\$416,000
33	BASE + \$169,000		\$429,000
34	BASE + \$182,000		\$442,000
35	BASE + \$195,000		\$455,000

No maximum years of service