Northfield Convention and Vistors Bureau
Budget Overview: FY2021 - FY21 P&L
January - December 2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Total
Income													
40000 Lodging Tax Income	4,960.00	5,160.00	5,000.00	3,080.00	4,320.00	3,600.00	4,240.00	5,600.00	4,000.00	6,920.00	6,480.00	5,080.00	58,440.00
41000 Interest Income	0.00	0.00	20.00	0.00	0.00	20.00	0.00	0.00	20.00	0.00	0.00	20.00	80.00
43000 Grant (Explore MN Grant) Income	0.00	0.00	0.00	17,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,500.00
Total Income	**$ 4,960.00**	**$ 5,160.00**	**$ 5,020.00**	**$ 20,580.00**	**$ 4,320.00**	**$ 3,620.00**	**$ 4,240.00**	**$ 5,600.00**	**$ 4,020.00**	**$ 6,920.00**	**$ 6,480.00**	**$ 5,100.00**	**$ 76,020.00**
Gross Profit	**$ 4,960.00**	**$ 5,160.00**	**$ 5,020.00**	**$ 20,580.00**	**$ 4,320.00**	**$ 3,620.00**	**$ 4,240.00**	**$ 5,600.00**	**$ 4,020.00**	**$ 6,920.00**	**$ 6,480.00**	**$ 5,100.00**	**$ 76,020.00**
Expenses													
60000 Advertising	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
60250 Bank Service Charges	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
60470 Computer/Internet/Web Expense	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
Total 62100 Professional Services	**$ 850.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 100.00**	**$ 1,950.00**
Total 65000 Insurance	**$ 1,100.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 1,100.00**
65700 EmployerSimple IRA Contribution	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	1,440.00
Total 66000 Payroll Expense	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 3,176.50**	**$ 38,118.00**
67600 Memberships	2,000.00	120.00	0.00	125.00	75.00	2,000.00	125.00	0.00	0.00	0.00	125.00	0.00	4,570.00
67700 Office Equipment	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	1,680.00
67800 Office Supplies Expense	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
67820 Printing Expense	100.00	0.00	100.00	0.00	100.00	0.00	100.00	0.00	100.00	0.00	100.00	0.00	600.00
67900 Rent Expense	660.00	660.00	660.00	660.00	660.00	660.00	660.00	660.00	660.00	660.00	660.00	660.00	7,920.00
68000 Telephone/Fax Expense	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
68400 Website	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
68500 Special Projects Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	2,500.00
68710 Postage & Delivery	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total Expenses	**$ 9,466.50**	**$ 5,636.50**	**$ 5,646.50**	**$ 5,641.50**	**$ 5,691.50**	**$ 8,116.50**	**$ 5,741.50**	**$ 5,516.50**	**$ 8,116.50**	**$ 5,516.50**	**$ 5,741.50**	**$ 5,516.50**	**$ 76,348.00**
Net Operating Income	**-$ 4,506.50**	**-$ 476.50**	**-$ 626.50**	**$ 14,938.50**	**-$ 1,371.50**	**-$ 4,496.50**	**-$ 1,501.50**	**$ 83.50**	**-$ 4,096.50**	**$ 1,403.50**	**$ 738.50**	**-$ 416.50**	**-$ 328.00**
Net Income	**-$ 4,506.50**	**-$ 476.50**	**-$ 626.50**	**$ 14,938.50**	**-$ 1,371.50**	**-$ 4,496.50**	**-$ 1,501.50**	**$ 83.50**	**-$ 4,096.50**	**$ 1,403.50**	**$ 738.50**	**-$ 416.50**	**-$ 328.00**