

CITY OF NORTHFIELD  
CITY COUNCIL RESOLUTION 2020-121

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,  
MINNESOTA, ADOPTING THE 2020 / PAYABLE 2021 TAX LEVY 3.7%

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2020 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2020 / payable 2021;

WHEREAS, the City Council has held the public hearing on the 2021 budget and property tax levy;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2020 FOR COLLECTION IN 2021:

|   |                   |  |
|---|-------------------|--|
| <b>For Operations</b>                       |                   |  |
| General Fund                                | 7,374,997         |  |
| NCRC Operations                             | 195,156           |  |
| Transit                                     |                   |  |
| Park Fund (\$25K for Capital Lease payment) | 100,255           |  |
| City Facilities Fund                        | 44,558            |  |
| Vehicle & Equipment Replacement Fund        | 447,267           |  |
| <b>Total Operations Levy</b>                | <b>8,162,233</b>  |  |
| <b>For Other</b>                            |                   |  |
| Abatement - Roof Repair                     | 30,092            |  |
| COPS (debt) Police Facility                 | 175,000           |  |
|   | <b>205,092</b>    |  |
| <b>For Bonded Debt</b>                      |                   |  |
| 2011A GO Improvement Bonds                  | 50,000            |  |
| 2012A GO Improvement Bonds                  | 50,000            |  |
| 2013A GO Improvement Bonds                  | 75,000            |  |
| 2014A GO Improvement Bonds                  | 55,000            |  |
| 2015A GO Improvement Bonds                  | 95,000            |  |
| 2016C GO Improvement Bonds                  | 58,000            |  |
| 2017A GO Improvement Bonds                  | 55,000            |  |
| 2018B GO Improvement Bonds                  | 182,500           |  |
| 2019A GO Improvement Bonds                  | 214,000           |  |
| 2020A GO Improvement Bonds                  | 400,321           |  |
| Subtotal                                    | <b>1,234,821</b>  |  |
| <b>Facilities Related</b>                   |                   |  |
| NCRC Refunding Bonds                        |                   |  |
| 2016 Equipment Certificates                 | 133,000           |  |
| Public Project Revenue (Pool)               | 230,000           |  |
| 2012 Equipment Certificates                 | -                 |  |
| 2018A NAFRS                                 | 102,000           |  |
| Subtotal                                    | <b>465,000</b>    |  |
| <b>Total Debt Levy</b>                      | <b>1,904,913</b>  |  |
| <b>Total General Levy</b>                   | <b>10,067,146</b> |  |
| EDA   | 272,985           |  |
| HRA   | 278,204           |  |
| <b>Total City-Wide Levy</b>                 | <b>10,618,336</b> |  |

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2020:

| Bonded Debt Only           | Scheduled Levy | Proposed Levy |
|----------------------------|----------------|---------------|
| 2011A GO Improvement Bonds | 50,000         | 50,000        |
| 2012A GO Improvement Bonds | 50,000         | 50,000        |
| 2013A GO Improvement Bonds | 75,000         | 75,000        |
| 2014A GO Improvement Bonds | 55,000         | 55,000        |
| 2015A GO Improvement Bonds | 95,000         | 95,000        |
| 2016C GO Improvement Bonds | 58,000         | 58,000        |
| 2017A GO Improvement Bonds | 55,000         | 55,000        |
| 2018B GO Improvement Bonds | 182,500        | 182,500       |
| 2019A GO Improvement Bonds | 214,000        | 214,000       |
| 2020A GO Improvement Bonds | 400,321        | 400,321       |

PASSED by the City Council of the City of Northfield on this 1st day of December 2020.

ATTEST

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor

VOTE:      \_\_\_ POWNELL      \_\_\_ DELONG      \_\_\_ GRABAU      \_\_\_ NAKASIAN  
              \_\_\_ NESS            \_\_\_ PETERSON WHITE            \_\_\_ ZWEIFEL