

**NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES**  
**6-Oct-20**

**4-Year Expenditure Deadline**

Activity	Years Subject to Recapture 6/30/2021 ←	6/30/2022	6/30/2023	6/30/2024	Revolving Loan Funds	Total	Percent by Activity
	2017	2018	2019	2020			
Residential Rehab	\$ 6,386.00	\$ 5,453.00	\$ 61,591.00	\$ 35,840.00	\$ -	\$ 109,270.00	61.0%
Downpayment Assistance	\$ 15,067.00	\$ -	\$ -	\$ 29,472.00	\$ 25,439.03	\$ 69,978.03	39.0%
Rental Rehab - Northern Oaks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>TOTAL (by year)</b>	<b>\$ 21,453.00</b>	<b>\$ 5,453.00</b>	<b>\$ 61,591.00</b>	<b>\$ 65,312.00</b>	<b>\$ 25,439.03</b>	<b>\$ 179,248.03</b>	<b>100.0%</b>
<b>TOTAL BUDGET</b>	<b>\$ 61,288.00</b>	<b>\$ 63,305.00</b>	<b>\$ 61,591.00</b>	<b>\$ 65,312.00</b>			
<b>PERCENT EXPENDED BY YEAR</b>	65.0%	91.4%	0.0%	0.0%			

FY2020 Spenddown Ratio

2.74

Timeliness Ratio of 1.5 is no more than \$97,968.00

\$21,453.00 Amount that needs to be spent by June 30, 2021

\$81,280.03 Amount that needs to be spent to reach 1.5 Timeliness Ratio