

CITY OF NORTHFIELD  
PROPOSED BUDGET REPORT  
AS OF: AUGUST 31ST, 2020

## 295-HOUSING AND REDEVELOPMENT

|                                |                             | 2017                                                                                                                                                                            | 2018    | 2019    | (----- 2020 -----) | 2021            | 2022                  |                    |                     |
|--------------------------------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------------------|-----------------|-----------------------|--------------------|---------------------|
| REVENUES                       |                             | ACTUAL                                                                                                                                                                          | ACTUAL  | ACTUAL  | CURRENT<br>BUDGET  | Y-T-D<br>ACTUAL | PROJECTED<br>YEAR END | PROPOSED<br>BUDGET | PROJECTED<br>BUDGET |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| <u>Taxes</u>                   |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 295-31010                      | Ad Valorum Taxes Current    | 233,075                                                                                                                                                                         | 242,631 | 255,381 | 267,504            | 136,186         | 0                     | 278,204            | 278,204             |
| 295-31020                      | Ad Valorum Taxes Delinquent | 934                                                                                                                                                                             | 1,078   | 1,617   | 0                  | 689             | 0                     | 0                  | 0                   |
| 295-31050                      | Tax Increments              | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| TOTAL Taxes                    |                             | 234,009                                                                                                                                                                         | 243,709 | 256,998 | 267,504            | 136,875         | 0                     | 278,204            | 278,204             |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 31010                          | Ad Valorum Taxes Current    | PERMANENT NOTES:<br>Utilize 5.2% increase                                                                                                                                       |         |         |                    |                 |                       |                    |                     |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| <u>Intergovernmental</u>       |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 295-33402                      | Market Value Credit         | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-33440                      | Other State Grants & Aid    | 0                                                                                                                                                                               | 0       | 74      | 0                  | 0               | 0                     | 0                  | 0                   |
| TOTAL Intergovernmental        |                             | 0                                                                                                                                                                               | 0       | 74      | 0                  | 0               | 0                     | 0                  | 0                   |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| <u>Charges for Services</u>    |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 295-34113                      | Conduit Debt Fees           | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-34115                      | Bond Administrative Fees    | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| TOTAL Charges for Services     |                             | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| <u>Other Revenue</u>           |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 295-36210                      | Interest on Investments     | 5,645                                                                                                                                                                           | 17,190  | 21,540  | 10,000             | 9,803           | 0                     | 15,000             | 10,000              |
| 295-36211                      | Investment Market Value     | 3,878                                                                                                                                                                           | 996     | 11,812  | 0                  | 13,148          | 0                     | 0                  | 0                   |
| 295-36220                      | Rent                        | 50,001                                                                                                                                                                          | 51,912  | 50,648  | 49,752             | 32,672          | 0                     | 49,752             | 49,752              |
| 295-36225                      | Interest on Loans           | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-36240                      | Refunds & Reimbursements    | 1,495                                                                                                                                                                           | 0       | 10,089  | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-36250                      | Miscellaneous Revenues      | 1,036                                                                                                                                                                           | 245     | 245     | 0                  | 0               | 0                     | 0                  | 0                   |
| TOTAL Other Revenue            |                             | 62,055                                                                                                                                                                          | 70,344  | 94,334  | 59,752             | 55,624          | 0                     | 64,752             | 59,752              |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 36220                          | Rent                        | PERMANENT NOTES:<br>Rents calculated for 12 months rent per year, except Elianna<br>properties whihc are calculated at 21 months rent per year<br>to allow for vacancy periods. |         |         |                    |                 |                       |                    |                     |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 36250                          | Miscellaneous Revenues      | PERMANENT NOTES:<br>fees for first time homebuyer, manufactured home<br>acquisition, etc.                                                                                       |         |         |                    |                 |                       |                    |                     |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| <u>Other Financing Sources</u> |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| 295-39101                      | Sale of Assets              | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-39105                      | Land/Property Sale Proceeds | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-39200                      | Transfer In                 | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| 295-39310                      | Bond Proceeds               | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| TOTAL Other Financing Sources  |                             | 0                                                                                                                                                                               | 0       | 0       | 0                  | 0               | 0                     | 0                  | 0                   |
| <hr/>                          |                             |                                                                                                                                                                                 |         |         |                    |                 |                       |                    |                     |
| TOTAL REVENUES                 |                             | 296,064                                                                                                                                                                         | 314,053 | 351,406 | 327,256            | 192,499         | 0                     | 342,956            | 337,956             |

CITY OF NORTHFIELD  
 PROPOSED BUDGET REPORT  
 AS OF: AUGUST 31ST, 2020

295-HOUSING AND REDEVELOPMENT  
 Other Financing Uses

| EXPENDITURES                               | 2017   | 2018   | 2019   | (----- 2020 -----) |                 |                       | 2021               | 2022                |
|--------------------------------------------|--------|--------|--------|--------------------|-----------------|-----------------------|--------------------|---------------------|
|                                            | ACTUAL | ACTUAL | ACTUAL | CURRENT<br>BUDGET  | Y-T-D<br>ACTUAL | PROJECTED<br>YEAR END | PROPOSED<br>BUDGET | PROJECTED<br>BUDGET |
| <hr/>                                      |        |        |        |                    |                 |                       |                    |                     |
| BAD DEPT/WRITE OFF                         |        |        |        |                    |                 |                       |                    |                     |
| 295-4900-8900      Bad Debt Exp/Write-offs | 1,450  | 0      | 0      | 0                  | 0               | 0                     | 0                  | 0                   |
| TOTAL BAD DEPT/WRITE OFF                   | 1,450  | 0      | 0      | 0                  | 0               | 0                     | 0                  | 0                   |
| <hr/>                                      |        |        |        |                    |                 |                       |                    |                     |
| TOTAL Other Financing Uses                 | 1,450  | 0      | 0      | 0                  | 0               | 0                     | 0                  | 0                   |



CITY OF NORTHFIELD  
PROPOSED BUDGET REPORT  
AS OF: AUGUST 31ST, 2020

295-HOUSING AND REDEVELOPMENT  
HRA General Operating

|                             |                                                                                        | (----- 2020 -----)                                                                                                                                             |                |                |                   |                 |                       |                    | 2021                | 2022 |
|-----------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|-------------------|-----------------|-----------------------|--------------------|---------------------|------|
| EXPENDITURES                |                                                                                        | 2017<br>ACTUAL                                                                                                                                                 | 2018<br>ACTUAL | 2019<br>ACTUAL | CURRENT<br>BUDGET | Y-T-D<br>ACTUAL | PROJECTED<br>YEAR END | PROPOSED<br>BUDGET | PROJECTED<br>BUDGET |      |
| 5200-3342                   | Advertising                                                                            | PERMANENT NOTES:<br>Advertise CDBG programs and other projects HRA is working on<br>or promoting                                                               |                |                |                   |                 |                       |                    |                     |      |
| 5200-3361                   | General Insurance                                                                      | PERMANENT NOTES:<br>HRA's share of general liability, property insurance, etc.<br>SHOULD NOT include rental property insurance; that is a 5210<br>budget item. |                |                |                   |                 |                       |                    |                     |      |
| <u>OTHER CHARGES</u>        |                                                                                        |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| 295-5200-4463               | Dues, Memberships, Subscrip                                                            | 491                                                                                                                                                            | 0              | 906            | 1,000             | 0               | 0                     | 1,000              | 1,000               |      |
| 295-5200-4464               | Miscellaneous Operating Exp                                                            | 15,441                                                                                                                                                         | 0              | 136            | 500               | 0               | 0                     | 500                | 500                 |      |
| 295-5200-4490               | Administrative Charge                                                                  | 6,999                                                                                                                                                          | 6,999          | 7,279          | 7,570             | 5,678           | 0                     | 7,873              | 7,873               |      |
| TOTAL OTHER CHARGES         |                                                                                        | 22,931                                                                                                                                                         | 6,999          | 8,321          | 9,070             | 5,678           | 0                     | 9,373              | 9,373               |      |
| 5200-4463                   | Dues, Memberships, SPERMANENT NOTES:<br>NAHRO subscriptions                            |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| 5200-4464                   | Miscellaneous OperatPERMANENT NOTES:<br>Balance line item                              |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| 5200-4490                   | Administrative ChargPERMANENT NOTES:<br>Administrative overhead charge to General Fund |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| <u>CAPITAL OUTLAY</u>       |                                                                                        |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| 295-5200-5520               | Other Improvements                                                                     | 0                                                                                                                                                              | 0              | 0              | 0                 | 0               | 0                     | 0                  | 0                   |      |
| TOTAL CAPITAL OUTLAY        |                                                                                        | 0                                                                                                                                                              | 0              | 0              | 0                 | 0               | 0                     | 0                  | 0                   |      |
| <u>TRANSFERS</u>            |                                                                                        |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| 295-5200-7200               | Transfer Out                                                                           | 0                                                                                                                                                              | 0              | 0              | 0                 | 0               | 0                     | 0                  | 0                   |      |
| TOTAL TRANSFERS             |                                                                                        | 0                                                                                                                                                              | 0              | 0              | 0                 | 0               | 0                     | 0                  | 0                   |      |
| 5200-7200                   | Transfer Out                                                                           | PERMANENT NOTES:<br>IT payments for services rendered                                                                                                          |                |                |                   |                 |                       |                    |                     |      |
| <hr/>                       |                                                                                        |                                                                                                                                                                |                |                |                   |                 |                       |                    |                     |      |
| TOTAL HRA General Operating |                                                                                        | 156,827                                                                                                                                                        | 133,156        | 132,953        | 177,504           | 99,538          | 0                     | 170,516            | 193,829             |      |

295-HOUSING AND REDEVELOPMENT  
HRA Rental Projects

| EXPENDITURES                              | 2017<br>ACTUAL                                                                                                                                                                              | 2018<br>ACTUAL | 2019<br>ACTUAL | (-----)<br>CURRENT<br>BUDGET | 2020<br>Y-T-D<br>ACTUAL | PROJECTED<br>YEAR END | 2021<br>PROPOSED<br>BUDGET | 2022<br>PROJECTED<br>BUDGET |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|------------------------------|-------------------------|-----------------------|----------------------------|-----------------------------|
| <u>CHARGES FOR SERVICES</u>               |                                                                                                                                                                                             |                |                |                              |                         |                       |                            |                             |
| 295-5210-3361 General Insurance           | 2,750                                                                                                                                                                                       | 2,900          | 3,076          | 3,100                        | 2,325                   | 0                     | 3,381                      | 3,220                       |
| 295-5210-3387 Water,Sewer,Gas & Electrici | 6,002                                                                                                                                                                                       | 7,312          | 7,070          | 8,200                        | 4,782                   | 0                     | 8,600                      | 8,600                       |
| TOTAL CHARGES FOR SERVICES                | 8,752                                                                                                                                                                                       | 10,212         | 10,146         | 11,300                       | 7,107                   | 0                     | 11,981                     | 11,820                      |
| 5210-3361 General Insurance               | PERMANENT NOTES:<br>Property Insurance for 517 Washington, 2007 Hidden Valley Rd<br>and Elianna townhomes,<br>increased 6% over 2018 estimates                                              |                |                |                              |                         |                       |                            |                             |
| 5210-3387 Water,Sewer,Gas & El            | PERMANENT NOTES:<br>Water/sewer/trash and Xcel utiities<br>Washington, and stipend for Elianna assuming empty unit for<br>3 months between tenants<br>LAWN AND SNOW BELONG IN MISC EXPENSES |                |                |                              |                         |                       |                            |                             |
| <u>OTHER CHARGES</u>                      |                                                                                                                                                                                             |                |                |                              |                         |                       |                            |                             |
| 295-5210-4464 Miscellaneous Operating Exp | 19,035                                                                                                                                                                                      | 21,939         | 21,092         | 38,360                       | 12,709                  | 0                     | 38,668                     | 38,668                      |
| TOTAL OTHER CHARGES                       | 19,035                                                                                                                                                                                      | 21,939         | 21,092         | 38,360                       | 12,709                  | 0                     | 38,668                     | 38,668                      |
| 5210-4464 Miscellaneous Operat            | PERMANENT NOTES:<br>Taxes, repairs, lawn maintenance for 517 Wash and Elianna<br>properties                                                                                                 |                |                |                              |                         |                       |                            |                             |
| <u>DEBT SERVICE</u>                       |                                                                                                                                                                                             |                |                |                              |                         |                       |                            |                             |
| 295-5210-6011 Interest Exp - Interfund Lo | 0                                                                                                                                                                                           | 0              | 0              | 0                            | 0                       | 0                     | 0                          | 0                           |
| TOTAL DEBT SERVICE                        | 0                                                                                                                                                                                           | 0              | 0              | 0                            | 0                       | 0                     | 0                          | 0                           |
| TOTAL HRA Rental Projects                 | 27,788                                                                                                                                                                                      | 32,151         | 31,239         | 49,660                       | 19,816                  | 0                     | 50,649                     | 50,488                      |

CITY OF NORTHFIELD  
PROPOSED BUDGET REPORT  
AS OF: AUGUST 31ST, 2020

295-HOUSING AND REDEVELOPMENT  
HRA LMI Housing

|                                             | 2017                                                                                                                                                                                              | 2018    | 2019    | (----- 2020 -----) | 2021         | 2022               |                 |                  |
|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|--------------------|--------------|--------------------|-----------------|------------------|
| EXPENDITURES                                | ACTUAL                                                                                                                                                                                            | ACTUAL  | ACTUAL  | CURRENT BUDGET     | Y-T-D ACTUAL | PROJECTED YEAR END | PROPOSED BUDGET | PROJECTED BUDGET |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| <u>CHARGES FOR SERVICES</u>                 |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| 295-5220-3309 Programs and Public Service   | 0                                                                                                                                                                                                 | 9,000   | 23,615  | 76,500             | 60,000       | 0                  | 63,000          | 79,500           |
| 295-5220-3387 Water, Sewer & Storm Drainage | 0                                                                                                                                                                                                 | 0       | 0       | 1,000              | 0            | 0                  | 1,000           | 1,000            |
| TOTAL CHARGES FOR SERVICES                  | 0                                                                                                                                                                                                 | 9,000   | 23,615  | 77,500             | 60,000       | 0                  | 64,000          | 80,500           |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| 5220-3309 Programs and Public               | PERMANENT NOTES:<br>Street Assessment Assistance - \$30,000.00<br>Nfld Union of Youth (homeless prevention)- \$15,000.00<br>Fall Clean Up Program - \$8,000.00<br>Viking Terrace Rehab - \$20,000 |         |         |                    |              |                    |                 |                  |
| 5220-3387 Water, Sewer & Storm              | PERMANENT NOTES:<br>Storm sewer fee as calculated by Engineering dept. Will pay this charge until site is developed.                                                                              |         |         |                    |              |                    |                 |                  |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| <u>OTHER CHARGES</u>                        |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| 295-5220-4464 Miscellaneous Operating Exp   | 177                                                                                                                                                                                               | 1,747   | 3,988   | 2,000              | 0            | 0                  | 1,000           | 1,000            |
| TOTAL OTHER CHARGES                         | 177                                                                                                                                                                                               | 1,747   | 3,988   | 2,000              | 0            | 0                  | 1,000           | 1,000            |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| 5220-4464 Miscellaneous Operat              | PERMANENT NOTES:<br>Southbridge Maintenance/mowing                                                                                                                                                |         |         |                    |              |                    |                 |                  |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| <u>CAPITAL OUTLAY</u>                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| 295-5220-5520 Other Improvements            | 53,681                                                                                                                                                                                            | 22,361  | 23,118  | 20,592             | 10,242       | 0                  | 22,000          | 23,565           |
| TOTAL CAPITAL OUTLAY                        | 53,681                                                                                                                                                                                            | 22,361  | 23,118  | 20,592             | 10,242       | 0                  | 22,000          | 23,565           |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| TOTAL HRA LMI Housing                       | 53,859                                                                                                                                                                                            | 33,108  | 50,720  | 100,092            | 70,242       | 0                  | 87,000          | 105,065          |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| TOTAL EXPENDITURES                          | 239,923                                                                                                                                                                                           | 198,415 | 214,912 | 327,256            | 189,596      | 0                  | 308,165         | 349,382          |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |
| REVENUE OVER/(UNDER) EXPENDITURES           | 56,141                                                                                                                                                                                            | 115,638 | 136,494 | 0                  | 2,903        | 0                  | 34,791          | ( 11,426)        |
| <hr/>                                       |                                                                                                                                                                                                   |         |         |                    |              |                    |                 |                  |