

SEPTEMBER 2020 EDA BUDGET

	Fund 290 - General Operating			Fund 292 - Community Investment			Fund 293 - MIF			Fund 290, 292 & 293 Totals		
	Budget	YTD	% YTD Budget	Budget	YTD	% YTD Budget	Budget	YTD	% YTD Budget	Budget	YTD	% YTD Budget
Revenues												
Taxes	\$ 205,986.00	\$ 105,532.30	51.23%	\$ 56,500.00	\$ 28,775.73	50.93%	\$ -	\$ -	0.00%	\$ 262,486.00	\$ 134,308.03	51.17%
Taxes: Current	\$ 205,986.00	\$ 104,855.76	50.90%	\$ 56,500.00	\$ 28,775.73	50.93%	\$ -	\$ -	0.00%	\$ 262,486.00	\$ 133,631.49	50.91%
Taxes: Delinquent	\$ -	\$ 676.54	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ 676.54	0.00%
Intergovernmental	\$ -		0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Other Revenue	\$ 1,905.00	\$ 8,710.56	457.25%	\$ 23,500.00	\$ 13,109.00	55.78%	\$ -	\$ 2,762.12	0.00%	\$ 25,405.00	\$ 24,581.68	96.76%
Interest on Investments	\$ 1,405.00	\$ 93.87	6.68%	\$ 13,500.00	\$ 3,246.51	24.05%	\$ -	\$ 1,177.02	0.00%	\$ 14,905.00	\$ 4,517.40	30.31%
Investment Market Value	\$ -	\$ 355.45	0.00%	\$ -	\$ 1,411.99	0.00%	\$ -	\$ 1,585.10	0.00%	\$ -	\$ 3,352.54	0.00%
Interest on Loans	\$ -	\$ -	0.00%	\$ 10,000.00	\$ 8,450.50	84.51%	\$ -	\$ -	0.00%	\$ 10,000.00	\$ 8,450.50	84.51%
Misc. Revenue	\$ 500.00	\$ 8,261.24	1652.25%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 500.00	\$ 8,261.24	1652.25%
Loan Payments Rcvd.	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Other Financing Sources	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
General Fund Transfer	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
TOTAL REVENUE:	\$ 207,891.00	\$ 114,242.86	54.95%	\$ 80,000.00	\$ 41,884.73	52.36%	\$ -	\$ 2,762.12	0.00%	\$ 287,891.00	\$ 158,889.71	55.19%
Expenditures												
Personal Services	\$ 115,993.00	\$ 84,544.88	72.89%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 115,993.00	\$ 84,544.88	72.89%
Supplies	\$ 500.00	\$ 50.00	10.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 500.00	\$ 50.00	10.00%
General Supplies	\$ 500.00	\$ 50.00	10.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 500.00	\$ 50.00	10.00%
Charges for Services	\$ 36,723.00	\$ 16,551.40	45.07%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 36,723.00	\$ 16,551.40	45.07%
Professional Services	\$ 10,000.00	\$ 1,901.00	19.01%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 10,000.00	\$ 1,901.00	19.01%
Auditing/Accounting	\$ 1,800.00	\$ 767.57	42.64%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 1,800.00	\$ 767.57	42.64%
Legal Services	\$ 5,000.00	\$ 6,878.08	137.56%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 5,000.00	\$ 6,878.08	137.56%
IT Equipment	\$ 2,883.00	\$ 2,162.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 2,883.00	\$ 2,162.25	0.00%
Mileage/Meals/Lodging	\$ 3,500.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 3,500.00	\$ -	0.00%
Training/Conferences	\$ 3,500.00	\$ 1,612.50	46.07%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 3,500.00	\$ 1,612.50	46.07%
Advertising	\$ 7,000.00	\$ 950.00	13.57%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 7,000.00	\$ 950.00	13.57%
General Insurance	\$ 3,040.00	\$ 2,280.00	75.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 3,040.00	\$ 2,280.00	75.00%
Other Charges	\$ 49,675.00	\$ 12,178.52	24.52%	\$ 80,000.00	\$ 72,051.00	90.06%	\$ -	\$ -	0.00%	\$ 129,675.00	\$ 84,229.52	64.95%
Dues/Memberships	\$ 2,250.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 2,250.00	\$ -	0.00%
Miscellaneous Operating	\$ 1,000.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 1,000.00	\$ -	0.00%
Development Loans Iss	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Administrative Charges	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Other Projects	\$ 46,425.00	\$ 12,178.52	26.23%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 46,425.00	\$ 12,178.52	26.23%
Micro-Grant Program	\$ -	\$ -	0.00%	\$ 20,000.00	\$ 10,000.00	50.00%	\$ -	\$ -	0.00%	\$ 20,000.00	\$ 10,000.00	50.00%
Partnership Programs	\$ -	\$ -	0.00%	\$ 60,000.00	\$ 62,051.00	103.42%	\$ -	\$ -	0.00%	\$ 60,000.00	\$ 62,051.00	103.42%
Transfer Out	\$ 5,000.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 5,000.00	\$ -	0.00%
TOTAL EXPENSES	\$ 207,891.00	\$ 113,324.80	54.51%	\$ 80,000.00	\$ 72,051.00	90.06%	\$ -	\$ -	0.00%	\$ 287,891.00	\$ 185,375.80	64.39%
Net (Rev. & Exp.)	\$ -	\$ 918.06		\$ -	\$ (30,166.27)		\$ -	\$ 2,762.12	0%	\$ -	\$ (26,486.09)	

EDA Cash Balances		\$ 67,474.80		\$ 701,014.14		\$ 172,423.81		\$ 940,912.75
Potential Commitments*		\$ -		\$ -		\$ (50,000.00)		\$ (50,000.00)
Minimum Balances		\$ (50,000.00)		\$ (50,000.00)		\$ -		\$ (100,000.00)
Net Cash Balance		\$ 17,474.80		\$ 651,014.14		\$ 122,423.81		\$ 790,912.75

*All Flex MIF Loan