

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2020-086

3.7% increase

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2020 / PAYABLE 2021 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2020 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2020/payable 2021

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2020 FOR COLLECTION IN 2021:

For Operations		
General Fund		7,374,997
NCRC Operations		195,156
Park Fund (\$25K for Capital Lease payment)		100,255
City Facilities Fund		44,558
Vehicle & Equipment Replacement Fund		334,267
Total Operations Levy		8,049,233
For Other		
Abatement - Roof Repair		30,092
COPS (debt) Police Facility		175,000
		205,092
For Bonded Debt		
2011A GO Improvement Bonds		50,000
2012A GO Improvement Bonds		50,000
2013A GO Improvement Bonds		75,000
2014A GO Improvement Bonds		55,000
2015A GO Improvement Bonds		95,000
2016C GO Improvement Bonds		58,000
2017A GO Improvement Bonds		55,000
2018B GO Improvement Bonds		182,500
2019A GO Improvement Bonds		214,000
2020A GO Improvement Bonds		400,321
Subtotal		1,234,821
Facilities Related		
2016 Equipment Certificates		133,000
Public Project Revenue (Pool)		230,000
2012 Equipment Certificates		-
2018A NAFRS		215,000
Subtotal		578,000
Total Debt Levy		2,017,913
Total General Levy		10,067,146

Total General Levy	<u>10,067,146</u>
EDA	272,985
HRA	278,204
Total City-Wide Levy	<u>10,618,336</u>

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2021:

	Scheduled Levy	Proposed Levy
2011A GO Improvement Bonds	50,000	50,000
2012A GO Improvement Bonds	50,000	50,000
2013A GO Improvement Bonds	75,000	75,000
2014A GO Improvement Bonds	55,000	55,000
2015A GO Improvement Bonds	95,000	95,000
2016C GO Improvement Bonds	58,000	58,000
2017A GO Improvement Bonds	55,000	55,000
2018B GO Improvement Bonds	182,500	182,500
2019A GO Improvement Bonds	214,000	214,000
2020A GO Improvement Bonds	400,321	400,321

PASSED by the City Council of the City of Northfield on this 15th day of September 2020.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ DELONG ___ GRABAU ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL