

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2020-087
7.7% Increase

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2021 GENERAL FUND BUDGET AND
SETTING THE DATE AND TIME FOR THE PUBLIC HEARING

WHEREAS, the state of Minnesota requires the City to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation requirements; and

WHEREAS, the state of Minnesota also requires the City to establish date and time for the public hearing on the budget and tax levy as part of the truth-in-taxation requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts a preliminary budget for 2021 as follows:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

| | |
|-------------------------|-------------|
| Property Taxes | \$7,784,563 |
| Other Taxes | \$ 146,100 |
| Licenses & Permits | \$ 504,875 |
| Intergovernmental | \$4,070,716 |
| Charges for Service | \$1,496,378 |
| Fines & Forfeitures | \$ 119,000 |
| Other Revenue | \$ 390,023 |
| Other Financing Sources | \$ 131,767 |
| TOTAL REVENUES | 14,643,422 |

EXPENDITURES BY MAJOR FUNCTION

| | |
|----------------------|------------|
| General Government | 3,215,287 |
| Public Safety | 5,277,568 |
| Public Works | 2,878,149 |
| Culture & Recreation | 2,835,773 |
| Other | 436,645 |
| Transfers Out | - |
| TOTAL EXPENDITURES | 14,643,422 |

REVENUE LESS EXPENDITURES

Fund Balance (use)

EDA SUMMARY

| | |
|---------------------------|-------------|
| Revenues | |
| Property Taxes | 272,985 |
| Other | 25,405 |
| Total Revenue | 298,390 |
| Total Expenditures | 298,390 |
| Revenue less Expenditures | - |

HRA SUMMARY

| | |
|---------------------------|-------------|
| Revenues | |
| Property Taxes | 278,204 |
| Other | 64,752 |
| Total Revenue | 342,956 |
| Total Expenditures | 342,956 |
| Revenue less Expenditures | - |

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT THE PUBLIC HEARING ON THE BUDGET AND PROPERTY TAX LEVY BE HELD AS PART OF THE REGULAR COUNCIL MEETING ON DECEMBER 1, 2020 AT 6:00 P.M.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT TAXPAYERS MAY CONTACT “BRENDA ANGELSTAD, FINANCE DIRECTOR AT 507-645-3016” IF THEY HAVE QUESTIONS RELATED TO THE AUDITOR’S PROPERTY TAX NOTICE.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT COMMENTS WILL BE RECEIVED BY MAIL AT 801 WASHINGTON STREET, NORTHFIELD, MN 55057-2598.

PASSED by the City Council of the City of Northfield on this 15th day of September 2020.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ DELONG ___ GRABAU ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL