CITY OF NORTHFIELD CITY COUNCIL RESOLUTION 2020-087

5.7% Increase

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA, ADOPTING A PROPOSED 2021 GENERAL FUND BUDGET AND SETTING THE DATE AND TIME FOR THE PUBLIC HEARING

WHEREAS, the state of Minnesota requires the City to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation requirements; and

WHEREAS, the state of Minnesota also requires the City to establish date and time for the public hearing on the budget and tax levy as part of the truth-in-taxation requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts a preliminary budget for 2021 as follows:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

Property Taxes	\$ 7,579,780
Other Taxes	146,100
Licenses & Permits	504,875
Intergovermental	4,070,716
Charges for Service	1,496,378
Fines & Forfeitures	119,000
Other Revenue	390,023
Other Financing Sources	131,767
TOTAL REVENUES	14.438.639

EXPENDITURES BY MAJOR FUNCTION

General Government	3,010,504
Public Safety	5,277,568
Public Works	2,878,149
Culture & Recreation	2,835,773
Other	436,645
Transfers Out	-
TOTAL EXPENDITURES	14,438,639

REVENUE LESS EXPENDITURES

Fund Balance (use)

EDA SUMMARY	
Revenues	
Property Taxes	272,985
Other	25,405
Total Revenue	298,390
Total Expenditures	298,390
Revenue less Expenditures	-
HRA SUMMARY	
Revenues	
Property Taxes	278,204
Other	64,752
Total Revenue	342,956
Total Expenditures	342,956
Revenue less Expenditures	-
BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT ON THE BUDGET AND PROPERTY TAX LEVY BE HELD A COUNCIL MEETING ON DECEMBER 1, 2020 AT 6:00 P.M. BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT CONTACT "BRENDA ANGELSTAD, FINANCE DIRECTOR HAVE QUESTIONS RELATED TO THE AUDITOR'S PROPER BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT RECEIVED BY MAIL AT 801 WASHINGTON STREET, NOT PASSED by the City Council of the City of Northfield on this 15 ATTEST	AS PART OF THE REGULAR T TAXPAYERS MAY AT 507-645-3016" IF THEY ERTY TAX NOTICE. T COMMENTS WILL BE ETHFIELD, MN 55057-2598.
City Clerk Mayo	or
Tiany v	-
VOTE: POWNELL DELONG PETERSON WHITE	GRABAU NAKASIAN ZWEIFEL