CITY OF NORTHFIELD CITY COUNCIL RESOLUTION 2020-084

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA, ADOPTING A PROPOSED 2020/ PAYABLE 2021 EDA TAX LEVY

- WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2020 as part of the truth-in-taxation requirements; and
- WHEREAS, the city promotes economic development activities through the Economic Development Authority (EDA); and
- WHEREAS, the EDA receives a portion of its revenue from a property tax levy permitted under state law; and
- WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2020/payable 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The preliminary EDA 2020 / Payable 2021 levy of \$272,985 is hereby adopted.

PASSED by the City Council of the City of Northfield on this 15th day of September 2020.

ATTEST

City Clerk

Mayor

 VOTE:
 POWNELL
 DELONG
 GRABAU
 NAKASIAN

 NESS
 PETERSON WHITE
 ZWEIFEL