



MEMO

To: Northfield City Council

From: Northfield Hospital + Clinics Administration

Date: September 9, 2020

RE: Potential Sale of the former Faribault Clinic

The Northfield City Council is asked to consider the sale of the former clinic located on 1645 Lyndale Ave N., Suite 103 in Faribault, MN 55021. As part of this consideration, the Council is also asked to schedule the required public hearing.

Summary:

The former clinic was purchased in 2016 for \$170,000 when NH+C acquired an ENT practice. Later, NH+C partnered with an orthopedic practice to provide services at this clinic. The practices outgrew the clinic space and the clinic moved to a new Faribault location in 2019. The former clinic was then offered for sale.

K&J Baker Properties, LLC has made an offer of \$185,000 to purchase the building. On July 30, 2020, NH+C Administration recommended moving forward with this offer to the Hospital Board. The Hospital Board accepted the recommendation and is requesting the Northfield City Council to consider the sale of the former clinic. The proposed purchase agreement and related documents will be forwarded to the Council for review.

Financial Impact:

Northfield Hospital + Clinics is responsible for all costs related to the sale of the property.

Tentative Timeline:

NH+C is asking for a public hearing and consideration of the sale at the October 6, 2020 Northfield City Council meeting.