CITY OF NORTHFIELD COUNTY OF DAKOTA AND RICE COUNTIES STATE OF MINNESOTA

RESOLUTION NO. 2020-051

RESOLUTION CALLING FOR A PUBLIC HEARING BY THE CITY COUNCIL ON THE PROPOSED MODIFICATION TO THE DEVELOPMENT PROGRAM FOR THE SOUTHBRIDGE DEVELOPMENT DISTRICT, ESTABLISHING THE SPRING CREEK II TAX INCREMENT FINANCING DISTRICT THEREIN AND ADOPTION OF A TAX INCREMENT FINANCING PLAN THEREFOR.

BE IT RESOLVED by the City Council (the "Council") for the City of Northfield, Minnesota (the "City"), as follows:

Section 1. <u>Public Hearing</u>. This Council shall meet on July 21, 2020, at approximately 6:00 P.M., to hold a public hearing on the proposed adoption of a Modification to the Development Program for the Southbridge Development District (the "Development Program Modification"), the proposed establishment of the Spring Creek II Tax Increment Financing District (the "TIF District"), a housing district, and the proposed adoption of a Tax Increment Financing Plan (the "TIF Plan") therefor (referred to collectively herein as the "Program Modification and TIF Plan"), all pursuant to and in accordance with Minnesota Statutes, Sections 469.124 to 469.133, and Sections 469.174 to 469.1794, inclusive, as amended, in an effort to encourage the development and redevelopment of certain designated areas within the City; and

Section 2. <u>Notice of Public Hearing, Filing of Program Modification and TIF Plan</u>. City staff is authorized and directed to work with Ehlers & Associates, Inc., to prepare the Program Modification and TIF Plan for the TIF District and to forward documents to the appropriate taxing jurisdictions including Rice County and Independent School District No. 659. The City Clerk is authorized and directed to cause notice of the hearing, together with an appropriate map as required by law, to be published at least once in the official newspaper of the City not later than 10, nor more than 30, days prior to July 21, 2020, and to place a copy of the Program Modification and TIF Plan on file in the City Clerk's office at City Hall and to make such copy available for inspection by the public.

Dated: June 2, 2020

Adopted:

ATTEST:

Rhonda Pownell, Mayor

Deb Little, City Clerk

VOTE:	POWNELL	GRABAU	DELONG	NAKASIAN

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