

## **TERMINATION OF LEASE AGREEMENT**

This Termination of Lease Agreement is by and between Northfield Housing and Redevelopment Authority, also known as Housing and Redevelopment Authority of the City of Northfield, Minnesota, a public body, corporate and politic under the laws of the State of Minnesota (“HRA”) and Marilyn R Finneseth, a widow not remarried, and is effective this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

WHEREAS, Cannon Valley River Community Land Trust, Inc., a Minnesota non-profit corporation, (“CRCLT”) and Land Lessees Theodore J and Marilyn R Finneseth, a married couple, entered into a Lease Agreement (“Lease”) dated March 10, 2006.

WHEREAS, Theodore J Finneseth died on May 7, 2008 and Marilyn R Finneseth has not remarried.

WHEREAS, CRCLT assigned its Lessor’s interest in the Lease to HRA pursuant to an Assignment of Lease dated April 1, 2013.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and other good and valuable consideration, the adequacy and receipt of which are hereby acknowledged, the parties agree to as follows:

The Lease is hereby terminated.

In Witness Whereof, the parties have executed this Agreement on the day and year first written above.

Land Lessee

\_\_\_\_\_  
Marilyn R Finneseth

Northfield Housing and Redevelopment  
Authority, a/k/a Housing and  
Redevelopment Authority of the City of  
Northfield, Minnesota.

By: \_\_\_\_\_

(Print Name) \_\_\_\_\_

Its: Chair

By: \_\_\_\_\_

(Print Name) \_\_\_\_\_

Its: Secretary

STATE OF MINNESOTA )

)ss.

COUNTY OF RICE )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2020, by \_\_\_\_\_, Chair, and \_\_\_\_\_, Secretary, of the Northfield Housing and Redevelopment Authority, a/k/a Housing and Redevelopment Authority of the City of Northfield, Minnesota, a public body, corporate and politic under the laws of the State of Minnesota.

\_\_\_\_\_  
Notary Public

STATE OF MINNESOTA )

)ss.

COUNTY OF RICE )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2020, by Marilyn R Finneseth, a widow not remarried.

\_\_\_\_\_  
Notary Public

This Instrument was drafted by:  
Flaherty & Hood, P.A.  
525 Park Street, Suite 470  
St. Paul, MN 55103  
(651) 225-8840