

February 5, 2020

Alan & Nicole Gill 421 Bunker Drive Northfield, MN 55057

Re: Dissolution of the Cannon River Community Land Trust

421 Bunker Drive, Northfield, MN 55057

Rice Co. PID 22.07.2.76.014

Dear Mr. & Mrs. Gill:

As you are likely aware, the Cannon River Community Land Trust (CRCLT), which previously owned the land on which your home is situated, was dissolved in 2013. At CRCLT's request, the Northfield Housing and Redevelopment Authority (HRA) agreed to accept ownership of this land (and other parcels previously owned by CRCLT) and hold the same until the owner of the home thereon chooses to sell the home or refinance the into a traditional mortgage, at which time the HRA would sell the land to the homeowner and thereby unite the title to the land and the home thereon. Unifying the title in this manner would provide you, the homeowner, the ability to sell your home in a traditional manner with minimal paperwork and no extra timelines or permissions from a third party.

Of the ten remaining land parcels transferred to the HRA by CRCLT in 2013, four remain in the ownership of the HRA, including the parcel on which your home sits. The HRA has discussed options by which the remaining four land parcels it owns might be transferred to the individual homeowners. At the January 28, 2020 regular HRA meeting, the Board voted to offer these homeowners the opportunity to purchase the land on which their homes sit for an amount equal to 25% of the Rice County Assessor's land value for 2020. This offer will remain in effect for six months from the date of this letter.

The 2020 Rice County assessed value of the land at 421 Bunker Drive is \$47,700.00. The HRA offers to sell the land to you, the homeowner, for \$11,925.00. This offer will expire 6 months after the date of this letter. Please understand you will be able to purchase the land after this offer expires. However, the offer to sell at the reduced rate will expire after 6 months.

The homeowner may use a closing agency/entity of their choice and will pay all closing costs including, but not limited to taxes, title and/or transfer fees, recording fees, closer fees, and any other costs. The HRA will provide the required Termination of Lease Agreement and Quit Claim Deed.

For our reference, enclosed is a Rice County summary for 421 Bunker Drive.

The Northfield HRA recognizes that the CRCLT's central purpose was to promote the welfare and well-being of the Northfield community by providing a more affordable option for homeownership to the public than the market would otherwise provide. The HRA feels that the offer communicated in this letter protects the homeowner's initial investment and allows the homeowner to realize the full land value upon a future sale or refinancing.

The HRA is pleased to be able to assist the remaining CRCLT homeowners as described in this letter. We look forward to discussing this offer with you.

Sincerely,

Janine Atchison Housing Coordinator

Enclosures



Summary

Parcel ID Property Address 22.07.2.76.014 421 BUNKER DR

NORTHFIELD, MN 55057

Sec/Twp/Rng

Brief Tax Description

Lot 6 Block 1 of MAPLE HILLS ADD (Note: Not to be used on legal documents)

Use Code 1A-Residential Homestead NFLD CITY-SD659-HRA-EDA **Tax Authority Group**



Owners

Primary Owner Allan W & Nicole A Gill 421 Bunker Drive Northfield MN 55057

Alternate Taxpayer

Fee Owner

Land

Lot Dimensions Regular Lot: x

| Front | Rear | Side 1 | Side 2 |
|-------|-----------------------|---------------------------------------|--|
| 80.00 | 80.00 | 120.00 | 121.40 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| | 80.00 0.00 0.00 | 80.00 80.00 0.00 0.00 0.00 0.00 | 80.00 80.00 120.00 0.00 0.00 0.00 0.00 0.00 0.00 |

Lot Area 0.22 Acres; 9,656 SF

Residential Dwellings

Residential Dwelling

Style Split Foyer Frame Architectural Style Conventional Year Built 2003 Exterior Material Vinyl Total Gross Living Area 999 SF

Attic Type None; Number of Rooms 4 above; 0 below

2 above; 0 below Number of Bedrooms Basement Area Type Full Basement Area 999

Basement Finished Area

1 Full Bath; 1 Fbgls Service Sink; Plumbing

Central Air Yes Heat FHA - Gas

Fireplaces

Porches Decks

1S Frame Open (28 SF); Wood Deck-Med (232 SF):

Additions

484 SF - Att Frame (Built 2003); Garages

Yard Extras

#1 - (1) Driveway Concrete-Double, Standard Good, Built 2003

Sales

| Sales | | | | | | | | | | |
|--------------|---------|---|-----------------------|--|------------------------|-----------------|---------------------------------------|----------------|-----------------|------------------------------|
| Date 7/28/ | /2004 | Seller NORTHFIELD HO REDEVELOPMEN | | Buyer CANNON RIVER COMMUNITY LAND TRUST | Recording e 542865 | GOVERNI | ition - NUTC MENT OR PARTY SALE | Type Deed | Multi Parcel | Amount \$119,600.00 |
| 7/28/ | /2004 | CANNON RIVER LAND TRUST INC | | GILL,ALLAN W & NICOLE A | 542866 | PARTIAL- | INTEREST SALE | Deed | | \$121,600.00 |
| Permit | :s | | | | | | | | | |
| Perm | it# | | Date | | Description | | | | | Amount |
| 06.14 | 86 | | 09/14/2006 | | Roof | | | | | 5,000 |
| 05.07 | 27 | | 06/13/2005 | | Deck/Patio | Deck/Patio | | | | 2,884 |
| 03.16 | 67 | | 12/02/2003 | | New Dwlg | | | | | 109,300 |
| Valuat | ion | | | | The live and the | | | | | |
| | | | | Payable 2020 | Values Paya | ble 2019 Values | Payable 2018 V | | Payable | 2017 Values |
| EMV | Improv | rement | | - T | 41,800 | \$131,000 | | 3,600 | | \$122,100 |
| EMV | Land | | | | 47,700 | \$45,900 | \$4 | 2,400 | | \$42,400 \$0 |
| | Machir | | | | \$0 | \$0 | ¢1/ | \$0 | | \$164,500 |
| | - | ated Market Value) | Total | \$1 | .89,500 | \$176,900 | \$10 | 6,000 \$0 | | \$104,500 |
| | n Acres | | | , | \$0 | \$0 | ¢2 | 2,300 | | \$22,400 |
| Home | estead | Exclusion | | 7 | 520,200 | \$21,300 | φ∠ | 2,300 | | ΨΖΣ,100 |
| Taxatio | on | | | | | | | | | |
| | | | | 2019 F | Payable | 2018 Payable | 2017 Pa | Tour analysis | 2 | 2016 Payable |
| | Estin | nated Market Value | е | \$1 | 76,900 | \$166,000 | | 4,500 | | |
| | Taxa | ble Market Value | | \$1 | .55,600 | \$143,700 | \$14 | 2,100 | | |
| | Net 7 | Γax Amount | | \$2 | ,808.00 | \$2,656.00 | \$2,4 | 08.00 | | \$2,322.00 |
| + | Spec | ial Assessments | | | \$40.00 | \$40.00 | \$ | 40.00 | | \$40.00 |
| = | Total | Taxes Due | | \$2 | ,848.00 | \$2,696.00 | \$2,4 | 48.00 | | \$2,362.00 |
| + | Pena | Ity | | | \$0.00 | \$0.00 | | \$0.00 | | \$0.00 |
| + | Inter | est | | | \$0.00 | \$0.00 | | \$0.00 | | \$0.00 |
| + | Fees | | | \$0.00 | | \$0.00 | \$0.00 | | | \$0.00 |
| 12 | Amo | unt Paid | | \$2,848.00 | | \$2,696.00 | \$2,448.00 | | | \$2,362.00 |
| = | Outs | tanding Balance | | | \$0.00 | \$0.00 | \$0.00 | | | \$0.00 |
| Taxes F | Paid | | | | | | | | | |
| Tax | | | Payment | Tax | Special | | | | | Total |
| Year | F | Receipt | Date | Amount | Assessment | | Interest | Fee | | Payment |
| 2019 | Ε | 319.1735 | 9/30/2019 | (\$1,404.00) | (\$20.00) | | \$0.00 | \$0.0 | | (\$1,424.00) |
| 2019 | E | 319.378 | 4/24/2019 | (\$1,404.00) | (\$20.00) | | \$0.00 | \$0.0 | | (\$1,424.00) |
| 2018 | | 318.3261 | 9/25/2018 | (\$1,328.00) | (\$20.00) | | \$0.00 | \$0.0 | | (\$1,348.00) (\$1,348.00) |
| 2018 | | 318.2416 | 4/20/2018 | (\$1,328.00) | (\$20.00) | | \$0.00 | \$0.0 \$0.0 | | (\$1,346.00) |
| 2017 | | 317.978 | 10/3/2017 | (\$1,204.00) | (\$20.00) | | \$0.00 \$0.00 | \$0.0 | | (\$1,224.00) |
| 2017 | | 317.285 | 5/1/2017 | (\$1,204.00) | (\$20.00) (\$20.00) | | \$0.00 | \$0.0 | | (\$1,181.00) |
| 2016 | | 316.908 | 10/3/2016 | (\$1,161.00) (\$1.161.00) | (\$20.00) | | \$0.00 | \$0.0 | | (\$1,181.00) |
| 2016 | | 316.150 | 5/3/2016 10/2/2015 | (\$1,116.00) | (\$20.00) | | \$0.00 | \$0.0 | | (\$1,136.00) |
| 2015 2015 | | 315.1679 315.341 | 5/8/2015 | (\$1,116.00) | (\$20.00) | | \$0.00 | \$0.0 | | (\$1,136.00) |
| 2013 | | 314.774 | 10/7/2014 | (\$1,026.00) | (\$13.00) | | \$0.00 | \$0.0 | | (\$1,039.00) |
| 2014 | | 314.774 | 5/2/2014 | (\$1.026.00) | (\$13.00) | | \$0.00 | \$0.0 | | (\$1,039.00) |
| 2013 | | 313.1033 | 10/4/2013 | (\$1,045.00) | (\$13.00) | | \$0.00 | \$0.0 | 0 | (\$1,058.00) |
| 2013 | | 313.401 | 5/1/2013 | (\$1.045.00) | (\$13.00) | \$0.00 | \$0.00 | \$0.0 | 10 | (\$1.058.00) |
| 2012 | | 312.1128 | 10/5/2012 | (\$1.036.00) | (\$13.00) | \$0.00 | \$0.00 | \$0.0 | 00 | (\$1.049.00) |
| 2012 | | 312.803 | 5/8/2012 | (\$1.036.00) | (\$13.00) | \$0.00 | \$0.00 | \$0.0 | | (\$1.049.00) |
| 2011 | | 311.4816 | 10/11/2011 | (\$920.00) | (\$13.00) | \$0.00 | \$0.00 | \$0.0 | | (\$933.00) |
| 2011 | 5 | 310.23558 | 5/2/2011 | (\$920.00) | (\$13.00) | \$0.C0 | \$0.00 | \$0.0 | 00 | (5933.00) |

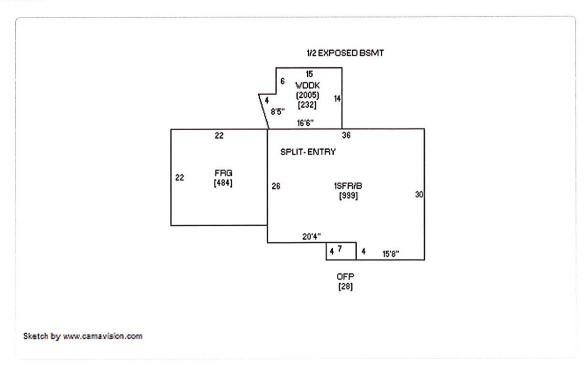
Photos







Sketches



TriMin LandShark

· Click here to search for Parcel in TriMin LandShark

Tax Statements

Click here to show a list of available documents

Plats

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