CITY OF NORTHFIELD, MINNESOTA CITY COUNCIL RESOLUTION 2020-007

RESOLUTION CALLING FOR A PUBLIC HEARING ON THE ADOPTION OF A STREET RECONSTRUCTION PLAN AND THE ISSUANCE OF STREET RECONSTRUCTION BONDS THEREUNDER

WHEREAS, the City of Northfield, Minnesota (the "City") is authorized under *Minnesota Statutes*, Section 475.58, subdivision 3b (the "Act") to prepare a plan for reconstruction of streets in the City over the next five years, including a description of the affected streets and estimated costs (the "Plan"), and to issue general obligation bonds to finance the cost of street reconstruction activities described in the Plan; and

WHEREAS, the City Council has determined to prepare a Plan and to issue general obligations bonds in a principal amount not to exceed \$1,500,000 (the "Bonds") to finance certain street reconstruction activities in the City; and

WHEREAS, the Act requires the City to hold a public hearing regarding the Plan and issuance of the Bonds; and

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Northfield, Minnesota, as follows:

<u>1.</u> <u>Plan</u>. The City hereby authorizes its staff and consultants to prepare a Plan for reconstruction of City Streets, or any portion thereof designated by the City Engineer, and to place a copy of the Plan on file with the City Clerk by no later than the date of publication of the hearing notice.

2. <u>Hearing</u>. A public hearing regarding the Plan and issuance of the Bonds will be held at the time and place set forth in the Notice of Hearing attached hereto as Exhibit A and hereby made a part hereof.

3. <u>Notice</u>. The City Clerk is hereby authorized and directed to cause notice of said hearing in substantially the form attached hereto as Exhibit A to be given one publication in a newspaper of general circulation in the City at least 10 days but not more than 28 days before the hearing.

PASSED by the City Council of the City of Northfield, Minnesota this 7th day of January, 2020.

ATTEST:

City Clerk		Mayor	
VOTE: POWNE		DELONG WHITE	NAKASIAN ZWEIFEL

EXHIBIT A

NOTICE OF PUBLIC HEARING

CITY OF NORTHFIELD COUNTY OF RICE AND DAKOTA STATE OF MINNESOTA

NOTICE IS HEREBY GIVEN that the City Council of the City of Northfield, Minnesota (the "City"), will hold a public hearing on Tuesday, February 4, 2020, at a meeting of the City Council beginning on or after 6:00 p.m., Central Time, in the Council Chambers at City Hall relating to a proposal concerning: (1) the adoption of a five-year street reconstruction plan (the "Plan"); and (2) the issuance of general obligation street reconstruction bonds (the "Bonds") to finance the reconstruction of certain streets in the City, all pursuant to Minnesota Statutes, Section 475.58, subdivision 3b. The Bonds will be issued in a principal amount not to exceed \$1,500,000. A draft copy of the Plan is on file with the City Clerk and is available for public inspection at City Hall during regular business hours.

If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to five percent of the votes cast in the last City general election, is filed with the City Clerk within 30 days after the public hearing (i.e. March 5, 2020), the City may issue the Bonds only after obtaining approval of a majority of voters voting on the question at an election.

All interested persons may appear at the public hearing on February 4, 2020, to express their views with respect to the proposal, or may file written comments with the City Clerk prior to the meeting.

Dated January 15, 2020

BY ORDER OF THE CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA