

Nate Carlson

From: Siderius, Natalie (DEED) <natalie.siderius@state.mn.us>
Sent: Wednesday, November 13, 2019 4:38 PM
To: John Fallon; Gary Ryan (gryan@allflexinc.com)
Cc: Justin Erickson; Nate Carlson
Subject: estimated potential award JCF & MIF

CAUTION: This email originated from outside of the organization.

Hi John & Gary,

Bob Isaacson, DEED Business Finance Director, has responded to me regarding an estimated potential award based on the information we discussed and the data you submitted. I have copied Justin Erickson and Nate Carlson, City of Northfield on this e-mail so everyone is informed.

The estimated potential award is based on the following:

Project Specs

39 new jobs in Rice County;
\$2.3 million in construction;
\$8.0 million for equipment; and
Wages as outlined in the submitted spreadsheet.

Potential Award

Up to \$400K in JCF (prevailing wage will apply on construction); and,
Up to \$300K in forgivable MIF - forgivable due to potential for activity to occur outside MN

- no prevailing wage on installation of equipment financed by MIF and match
- all forgivable if local agreement to forgive

****Please note that any actual award will depend on the information submitted in the application(s).**

Additional state support would be possible through our training grant programs, e.g. MJSP, JTIP and ATIPP.

Please let me know if you have any questions.

Best,
Natalie

Natalie Siderius | Southeast Regional Business Development Manager

Minnesota Department of Employment and Economic Development
Winona Workforce Center, 1250 Homer Road, Winona, MN 55987
Direct: 507-205-6069 | Mobile: 651-245-8674
[Web](#) | [Twitter](#) | [Facebook](#)

