



 Northfield  
Hospital + Clinics



# Objectives

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1. Provide a history of the Elko New Market property.
2. Present the purchase agreement from Kwik Trip.
3. Request approval to sell the Elko New Market property to Kwik Trip as identified in the purchase agreement.

# Elko New Market Property



Marketplace Blvd, Elko New Market



# History

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Purchased the 4.08 acre property in 2011 for \$710,900 as a potential clinic location.

In 2015 decided not to build a new clinic on this property and to close the ENM clinic. Listed the property.

Recently received a purchase offer from Kwik Trip



# Purchase Offer

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1. \$800,000 (2014 appraisal: \$780,000)
2. 180-day due diligence period



# Approvals

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- Hospital Board approval on July 25, 2019
- Scheduled public hearing for August 20, 2019.
- Seeking City Council approval tonight



# Request

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Requesting approval of the purchase agreement from Kwik Trip for the property in Elko New Market.