

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2019-089
RESOLUTION PROVIDING FOR THE SALE OF GENERAL OBLIGATION
BONDS, SERIES 2019A

- A. WHEREAS, the City Council of the City of Northfield, Minnesota has heretofore determined that it is necessary and expedient to issue general obligation bonds in the aggregate principal amount of \$6,900,000 (herein, the "Bonds") to finance the 2019 Street Reclamation, Spring Creek Road Improvements and Street Maintenance Facility Roof Replacement projects and the acquisition of the Northfield Police Station Facility through effecting the refunding of the 2020 to 2033 maturities of the City's Certificates of Participation, Series 2012B, dated September 18, 2012; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Northfield, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 6:00 p.m. on September 17, 2020, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

PASSED by the City Council of the City of Northfield on this 20th day of August, 2019.

ATTEST

City Clerk

Mayor

VOTE: ___ POWELL ___ DELONG ___ GRABAU ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL