

HRA BUDGET 2020

PROPOSED

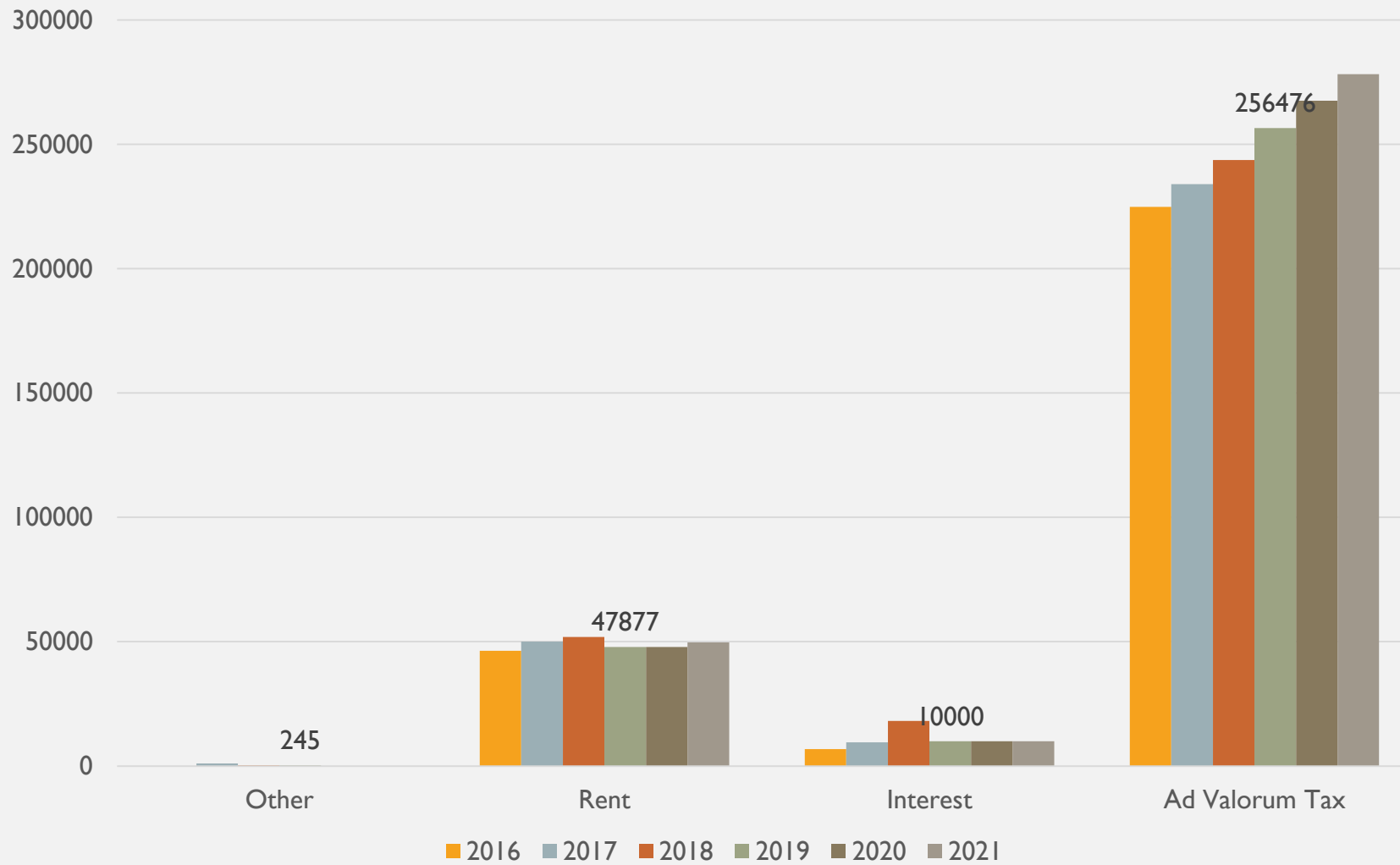
TIMELINES

- June 25, 2019 Review Budget Proposal
Strategic Planning Goals
Questions/Priorities/Feedback
- July 23, 2019 Budget Work Session
- August 27, 2019 Adopt Final HRA Budget

BUDGET REVENUES

		2016 Actual	2017 Actual	2018 Actual	2019 Proposed	2019 YTD	2020 Proposed	2021 Projected
REVENUES								
Taxes	Ad Valorum Current	223,303	233,075	242,631	256,476	0	267,504	278,204
	Ad Valorum Delinquent	1,523	934	0	0	0	0	0
	Sub Total	224,826	234,009	243,709	256,476	0	267,504	278,204
OTHER REVENUE								
	Interest on Investments	6,689	5,645	17,190	10,000	7,639	10,000	10,000
	Investment Market Value	105	3,878	996	0	17,325	0	0
	Rent	46,331	50,001	51,912	47,877	21,130	49,752	48,752
	Refunds & Reimbursements	0	1,495	0	0	0	0	0
	Misc Revenues	0	1,036	245	1,000	245	0	0
	Sub Total	53,125	62,055	70,344	58,877	46,339	59,752	59,752
Other Finance Source	Land/Property Sale Proceeds	3,351	0	0	0	0	0	0
	Sub Total	3,351	0	0	0	0	0	0
TOTAL REVENUES		281,301	296,064	314,053	315,353	46,339	327,256	337,956

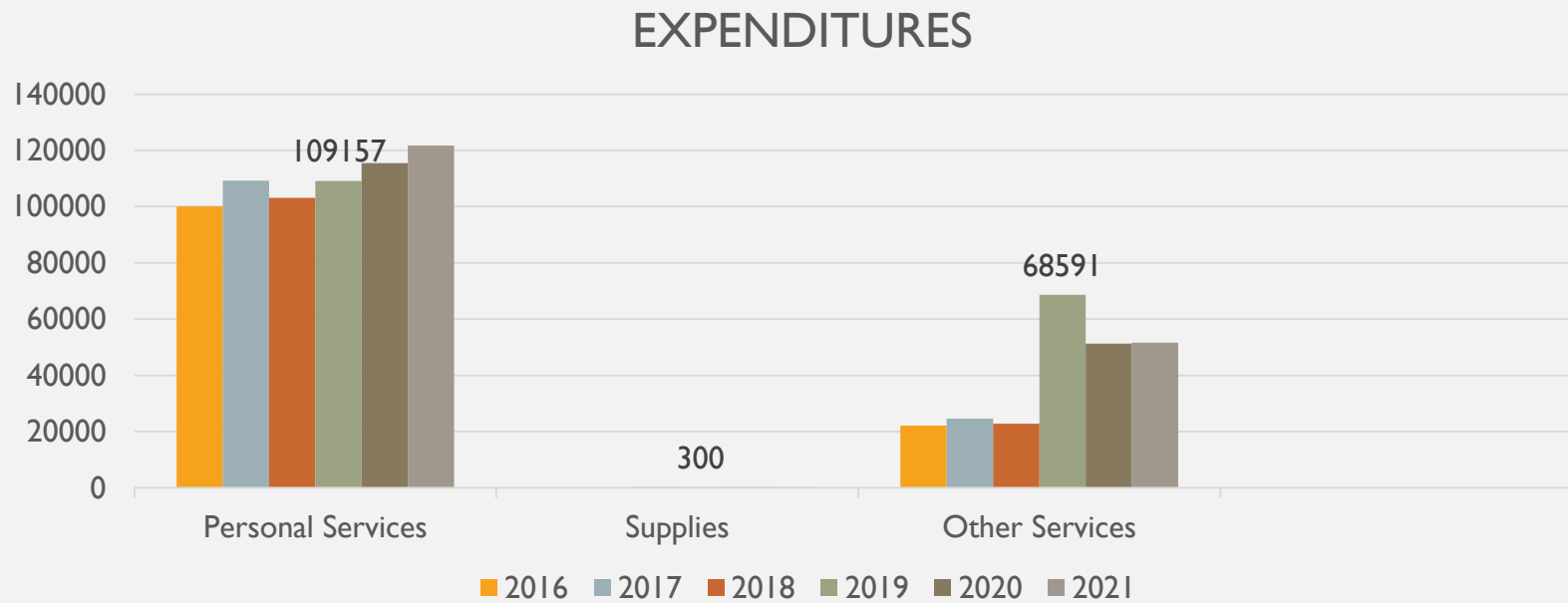
REVENUE



GENERAL OPERATING EXPENDITURES

		2016 Actual	2017 Actual	2018 Actual	2019 Proposed	2019 YTD	2020 Proposed	2021 Projected
EXPENDITURES								
BAD DEBT/WRITE OFF								
	Bad Debt/Write Offs	48,927	1,450	0	0	0	0	0
	Sub total	48,927	1,450	0	0	0	0	0
PERSONAL SERVICES								
	Salaries FullTime	79,630	84,825	80,213	85,411	31,309	91,995	95,836
	Salaries Overtime	350	372	80	0	104	0	0
	Salaries PartTime	0	0	0	0	0	0	0
	Lngevity	0	0	0	0	0	0	0
	PERA	5,969	6,330	5,957	6,582	2,329	7,087	7,382
	FICA	6,028	6,486	6,071	5,854	2,362	6,345	6,604
	Medical/Dental/Life Insur	5,663	8,589	8,272	8,951	3,929	9,075	9,528
	Employer HAS Contribution	1,975	2,015	1,892	1,925	875	1,750	1,750
	Workers' Comp Insurance Pre	711	711	630	434	217	591	642
	Sub Total	100,057	109,269	103,116	109,157	41,124	116,843	121,742
SUPPLIES								
	General Supplies	128	26	249	300	120	300	300
	Sub Total	128	26	249	300	120	300	300
CHARGES FOR SERVICES								
	Other Professional Services	8,789	12,277	11,773	45,000	1,525	32,000	32,000
	Auditing & Accounting Service	1,173	1,200	1,121	1,900	369	1,900	1,900
	Legal Services	3,711	2,719	1,748	4,000	35	4,000	4,000
	IT Equip Repl Charge	5,589	1,857	5,742	3,291	1,646	3,291	3,291
	Mileage/Meaks/Lodging	150	904	99	3,500	0	2,000	2,000
	Staff Training/Conferences	695	3,743	409	7,000	82	4,000	4,000
	Advertising	0	0	0	2,000	0	2,000	2,000
	General Insurance	2,000	1,900	1,900	1,900	950	2,100	2,100
	Sub Total	22,106	24,600	22,792	68,591	4,606	51,291	51,291

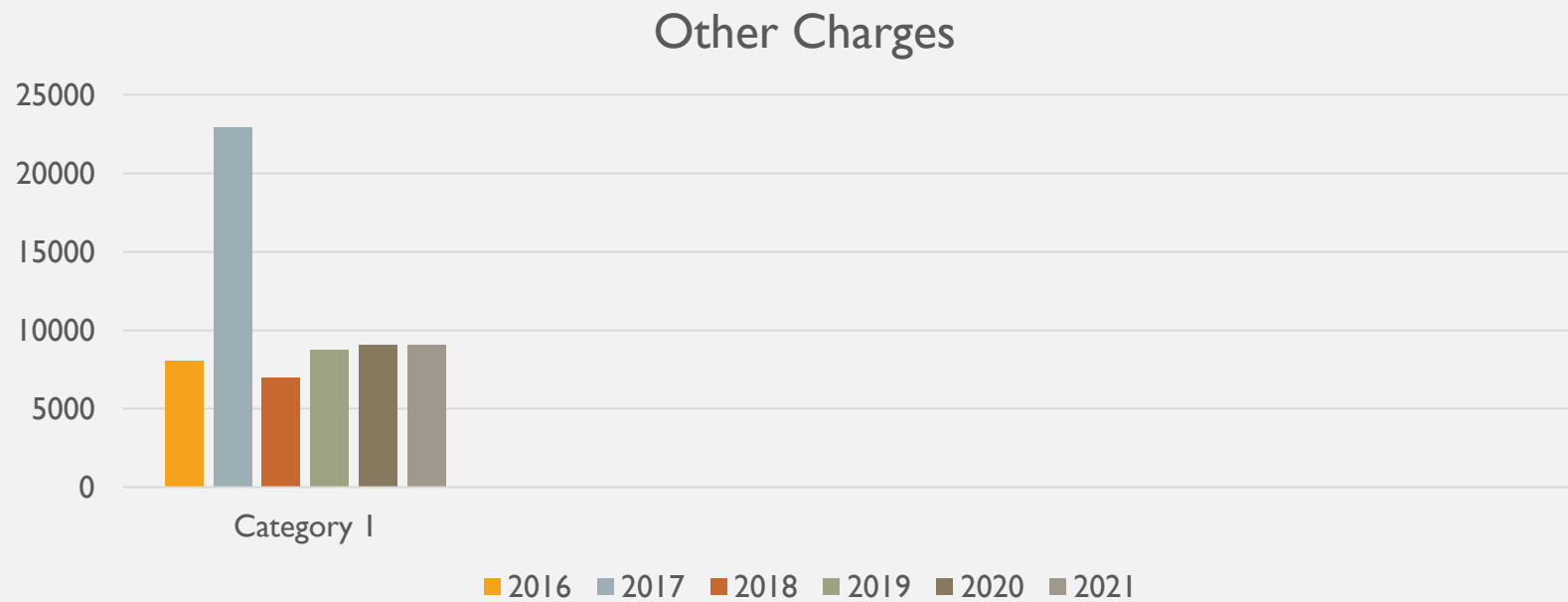
GENERAL OPERATING EXPENDITURES



GENERAL OPERATING EXPENDITURES (CONTINUED)

	2016 Actual	2017 Actual	2018 Actual	2019 Proposed	2019 YTD	2020 Proposed	2021 Projected
OTHER CHARGES							
Dues, Memberships, Subscrip	636	491	0	1,000	471	1,000	1,000
Misc Operating Expense	430	15,441	0	500	0	500	500
Administrative charge	6,999	6,999	6,999	7,279	3,640	7,570	7,570
Sub total	8,065	22,931	6,999	8,779	4,111	9,070	9,070
Total General Operating	130,355	156,827	133,156	186,827	49,961	177,504	177,504

GENERAL OPERATING EXPENDITURES



GENERAL OPERATING EXPENDITURES

CHARGES FOR SERVICE

General Insurance	2,525	2,750	2,900	3,076	1,538	3,100	3,220
Water Sewer, Gas & Elect	5,652	6,002	7,312	8,200	2,901	8,200	8,600
Sub total	8,177	8,752	10,212	11,276	4,439	11,300	11,820

OTHER CHARGES

Tax, repair, lawn/snow, HOA	28,414	19,035	21,939	39,744	18,594	38,360	38,668
Sub Total	28,414	19,035	21,939	39,744	18,594	38,360	38,668
HRA Rental Total	36,591	27,788	32,151	51,020	23,033	49,660	50,488

CHARGES FOR SERVICE

Programs & Public Service	0	0	9,000	0	15,000	85,500	87,836
Water, Sewer & Storm Drain	0	0	0	1,000	0	1,000	1,000
Sub total	0	0	9,000	1,000	15,000	86,500	88,836

Programs & Public Service to include Street Assessment Assistance \$30,000; NUY Homelessness Prevention \$15,000; Viking Terrace Rehab \$20,000; & Fall Clean Up \$8,000 in 2020

OTHER CHARGES

Misc Operating Expense	93	177	1,747	1,000	750	2,000	1,000
Sub Total	93	177	1,747	1,000	750	2,000	1,000

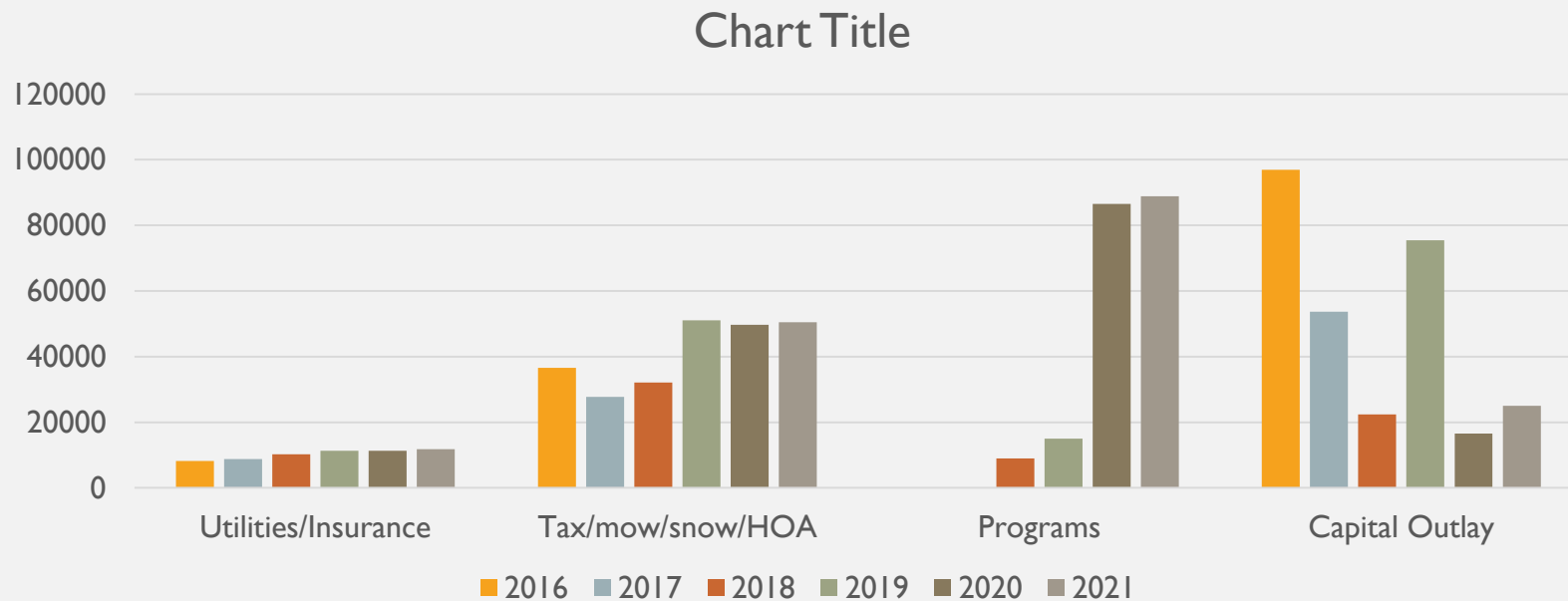
CAPTIAL OUTLAY

Other Improvements	96,253	53,681	22,361	75,506	0	16,592	25,000
Sub Total	96,253	53,681	22,361	75,506	0	16,592	25,000

Other Improvements will not include Street Assessment Assistance, NUY Homelessness Prevention, Fall Clean Up, or Viking Terrace Rehab which is moved to Program & Public Services

TOTAL HRA LMI HOUSING	96,345	53,859	33,108	77,506	15,750	105,092	114,356
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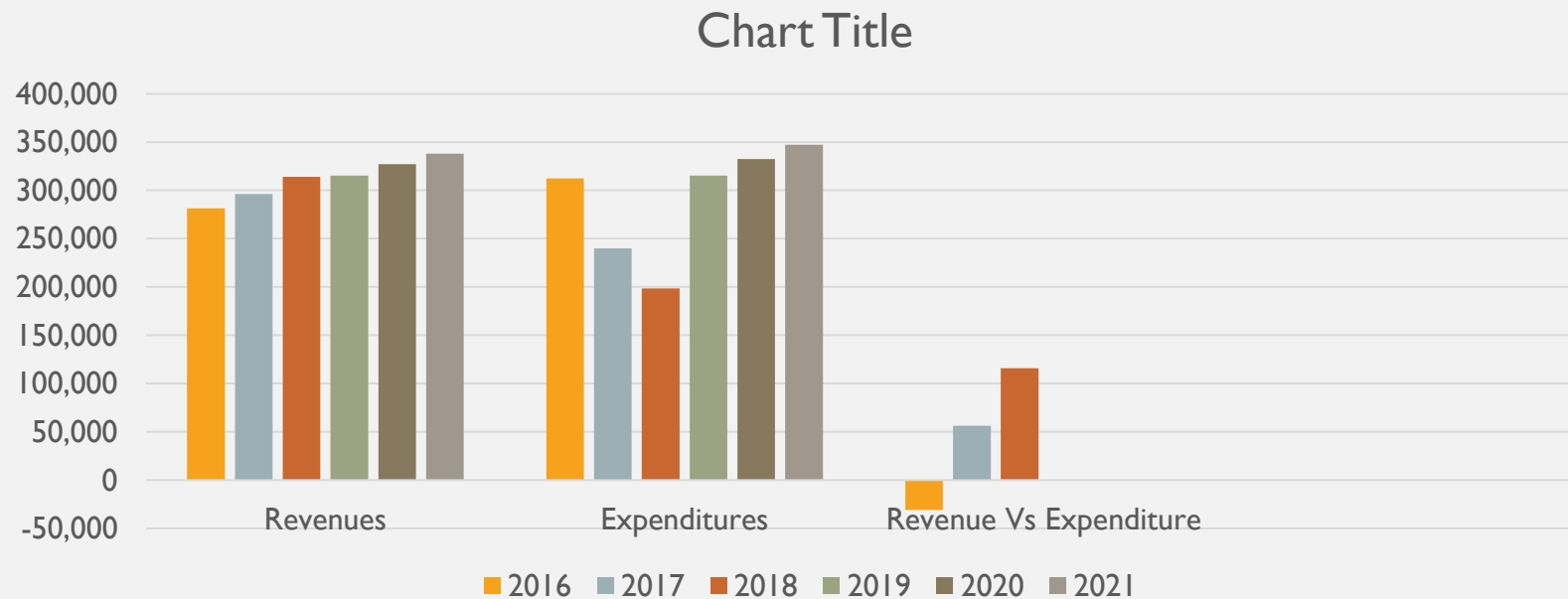
GENERAL OPERATING EXPENDITURES



TOTAL EXPENDITURES VS REVENUE

	2016 Actual	2017 Actual	2018 Actual	2019 Proposed	2019 YTD	2020 Proposed	2021 Projected
TOTAL EXPENDITURES	312,218	239,923	198,415	315,353	88,744	332,256	347,247
REVENUES OVER/(UNDER)	-30,917	56,141	115,638	0	0	0	0

TOTAL EXPENDITURES VS REVENUE



BUDGET ANOMALIES

- In 2016 auditors adjusted the value of the Cannon River Community Land Trust Properties indicated a bad debt/write-off of \$48,927.
- In 2017 The HRA was not reimbursed by the CDA for a \$15,000 DPA Loan. This expense was placed in Misc. Operating Expense. *A mortgage deed was filed with Rice County on behalf of the HRA so that funds can be recouped.*
- In 2019 Other Professional Services budget was increased by approx. \$33,000 in anticipation of the Spring Creek II Project being underway.
- In 2019 Misc. Operating Expense for rental properties, (which includes taxes, HOA fees, mowing, snow removal and repairs,) was increased significantly as expenses for Hidden Valley and anticipated repairs were anticipated.

BUDGET ANOMALIES CONTINUES

- 2020 budget moves expenses for Street Assessment Program, Wallflower Project, Fall Clean Up from Capital Outlay to Programs and Public Service
- 2020 budget also suggests \$20,000 for a rehab program at Viking Terrance for manufactured homeowners who meet income guidelines but do not meet other HUD requirements. This budget item is listed in Programs & Public Service.

QUESTIONS

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