

Approve Plans

Project Award

ESTIMATED TOTAL PROJECT COSTS - APPROVE PLANS	
	ESTIMATED COSTS
Street	\$2,450,128
Storm Sewer	\$107,705
Sanitary Sewer	\$14,800
Watermain	\$218,975
<i>Subtotal</i>	<i>\$2,791,608</i>
<i>Art (1%)</i>	<i>\$27,916</i>
<i>Subtotal with Art</i>	<i>\$2,819,524</i>
Contingency (10%)	\$281,952
<i>Construction Total</i>	<i>\$3,101,476</i>
<i>Overhead (15%)</i>	<i>\$465,221</i>
PROJECT COSTS	\$3,566,698

ESTIMATED TOTAL PROJECT COSTS - AWARD	
	ESTIMATED COSTS
Street	\$3,128,920
Storm Sewer	\$192,844
Sanitary Sewer	\$28,549
Watermain	\$222,535
<i>Subtotal</i>	<i>\$3,572,848</i>
Contingency (10%)	\$357,285
<i>Construction Total</i>	<i>\$3,930,133</i>
<i>Overhead (15%)</i>	<i>\$589,520</i>
PROJECT COSTS	\$4,519,653
Art (1%)	\$35,728
PROJECT COSTS WITH ART	\$4,555,381

TOTAL PROJECT FUNDING - APPROVE PLANS	
FUNDING SOURCE	ESTIMATED FUNDING
Bonding	\$1,083,517
Assessments	\$802,914
Storm Fund	\$68,238
Sanitary Fund	\$28,549
Water Fund	\$222,535
MSA	\$1,360,945
TOTAL FUNDING	\$3,566,698

TOTAL PROJECT FUNDING - AWARD	
FUNDING SOURCE	ESTIMATED FUNDING
Bonding	\$1,368,378
Assessments	\$806,152
Storm Fund	\$85,639
Sanitary Fund	\$35,829
Water Fund	\$279,282
MSA	\$1,944,373
TOTAL FUNDING	\$4,519,653

Art (1%) Funding Allocation	
FUNDING SOURCE	ESTIMATED FUNDING
General Fund Reserve (Street Share)	\$32,535
Storm Fund	\$682
Sanitary Fund	\$285
Water Fund	\$2,225
TOTAL FUNDING	\$35,728
At Award 1% for the Arts will be transferred to the Arts and Culture Fund	