

CITY OF NORTHFIELD
PROPOSED BUDGET REPORT
AS OF: MARCH 31ST, 2019

295-HOUSING AND REDEVELOPMENT

		2016	2017	2018	(----- 2019 -----)	2020	% INCREASE	2021	
REVENUES		ACTUAL	ACTUAL	ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD	ADOPTED vs PROPOSED	PROJECTED BUDGET
<u>Taxes</u>									
295-31010	Ad Valorum Taxes Current	223,303	233,075	242,631	256,476	0	0.00	256,476	256,476
295-31020	Ad Valorum Taxes Delinquent	1,523	934	1,078	0	0	0.00	0	0
295-31050	Tax Increments	0	0	0	0	0	0.00	0	0
TOTAL Taxes		224,826	234,009	243,709	256,476	0	0.00	256,476	256,476
31010	Ad Valorum Taxes Current	PERMANENT NOTES: Utilize 5.2% increase							
<u>Intergovernmental</u>									
295-33402	Market Value Credit	0	0	0	0	0	0.00	0	0
TOTAL Intergovernmental		0	0	0	0	0	0.00	0	0
<u>Charges for Services</u>									
295-34113	Conduit Debt Fees	0	0	0	0	0	0.00	0	0
295-34115	Bond Administrative Fees	0	0	0	0	0	0.00	0	0
TOTAL Charges for Services		0	0	0	0	0	0.00	0	0
<u>Other Revenue</u>									
295-36210	Interest on Investments	6,689	5,645	17,626	10,000	0	0.00	10,000	10,000
295-36211	Investment Market Value	105	3,878	996	0	0	0.00	0	0
295-36220	Rent	46,331	50,001	51,912	47,877	12,678	26.48	47,877	49,752
295-36225	Interest on Loans	0	0	0	0	0	0.00	0	0
295-36240	Refunds & Reimbursements	0	1,495	0	0	0	0.00	0	0
295-36250	Miscellaneous Revenues	0	1,036	245	1,000	0	0.00	1,000	0
TOTAL Other Revenue		53,125	62,055	70,779	58,877	12,678	21.53	58,877	59,752
36220	Rent	PERMANENT NOTES: Rents calculated for 12 months rent per year, except Elianna properties whihc are calculated at 21 months rent per year to allow for vacancy periods.							
36250	Miscellaneous Revenues	PERMANENT NOTES: fees for first time homebuyer, manufactured home acquisition, etc.							
<u>Other Financing Sources</u>									
295-39101	Sale of Assets	0	0	0	0	0	0.00	0	0
295-39105	Land/Property Sale Proceeds	3,351	0	0	0	0	0.00	0	0
295-39200	Transfer In	0	0	0	0	0	0.00	0	0
295-39310	Bond Proceeds	0	0	0	0	0	0.00	0	0
TOTAL Other Financing Sources		3,351	0	0	0	0	0.00	0	0
TOTAL REVENUES		281,301	296,064	314,489	315,353	12,678	4.02	315,353	316,228

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295-HOUSING AND REDEVELOPMENT
 Other Financing Uses

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	(----- 2019 -----)			2020 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2021 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>BAD DEPT/WRITE OFF</u>									
295-4900-8900 Bad Debt Exp/Write-offs	48,927	1,450	0	0	0	0.00	0	0.00	0
TOTAL BAD DEPT/WRITE OFF	48,927	1,450	0	0	0	0.00	0	0.00	0
TOTAL Other Financing Uses	48,927	1,450	0	0	0	0.00	0	0.00	0

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295-HOUSING AND REDEVELOPMENT
HRA General Operating

EXPENDITURES		2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	2019			2020 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2021 PROJECTED BUDGET
					CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>PERSONAL SERVICES</u>										
295-5200-1101	Salaries FullTime	79,360	84,825	80,213	85,411	18,347	21.48	85,411	0.00	89,303
295-5200-1102	Salaries Overtime	350	372	80	0	104	0.00	0	0.00	0
295-5200-1103	Salaries PartTime	0	0	0	0	0	0.00	0	0.00	0
295-5200-1112	Longevity	0	0	0	0	0	0.00	0	0.00	0
295-5200-1121	PERA	5,969	6,330	5,957	6,582	1,368	20.78	6,582	0.00	6,880
295-5200-1122	FICA	6,028	6,486	6,071	5,854	1,388	23.71	5,854	0.00	6,136
295-5200-1131	Medical/Dental/Life Insur	5,663	8,529	7,933	8,951	1,995	22.29	8,951	0.00	9,143
295-5200-1132	Employer HSA Contribution	1,975	2,015	1,892	1,925	438	22.73	1,925	0.00	1,925
295-5200-1151	Workers' Comp Insurance Pre	711	711	630	434	109	25.00	434	0.00	573
TOTAL PERSONAL SERVICES		100,057	109,269	102,777	109,157	23,747	21.76	109,157	0.00	113,960
5200-1101	Salaries FullTime									

5200-3300 Other Professional SPERMANENT NOTES:
Professional services deemed necessary for HRA projects

5200-3301 Auditing & AccountinPERMANENT NOTES:
As per Finance Dept

5200-3331 Mileage/Meals/LodginPERMANENT NOTES:
Travel and lodging for NDC certification

5200-3333 Staff Training/ConfePERMANENT NOTES:

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295-HOUSING AND REDEVELOPMENT
HRA General Operating

			(----- 2019 -----)				2020	% INCREASE	2021	
EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD	PROPOSED BUDGET	ADOPTED vs PROPOSED	PROJECTED BUDGET	
NDC Certification process										
5200-3342	Advertising	PERMANENT NOTES: Advertise CDBG programs and other projects HRA is working on or promoting								
5200-3361	General Insurance	PERMANENT NOTES: HRA's share of general liability, property insurance, etc. SHOULD NOT include rental property insurance; that is a 5210 budget item.								
<u>OTHER CHARGES</u>										
295-5200-4463	Dues, Memberships, Subscrip	636	491	0	1,000	471	47.10	1,000	0.00	1,000
295-5200-4464	Miscellaneous Operating Exp	430	15,441	0	500	0	0.00	500	0.00	500
295-5200-4490	Administrative Charge	6,999	6,999	6,999	7,279	1,820	25.00	7,279	0.00	7,570
TOTAL OTHER CHARGES		8,065	22,931	6,999	8,779	2,291	26.09	8,779	0.00	9,070
5200-4463	Dues, Memberships, SPERMANENT NOTES:	NAHRO subscriptions								
5200-4464	Miscellaneous OperatPERMANENT NOTES:	Balance line item								
5200-4490	Administrative ChargPERMANENT NOTES:	Administrative overhead charge to General Fund								
<u>CAPITAL OUTLAY</u>										
295-5200-5520	Other Improvements	0	0	0	0	0	0.00	0	0.00	0
TOTAL CAPITAL OUTLAY		0	0	0	0	0	0.00	0	0.00	0
<u>TRANSFERS</u>										
295-5200-7200	Transfer Out	0	0	0	0	0	0.00	0	0.00	0
TOTAL TRANSFERS		0	0	0	0	0	0.00	0	0.00	0
5200-7200	Transfer Out	PERMANENT NOTES: IT payments for services rendered								
TOTAL HRA General Operating		130,355	156,827	132,816	186,827	28,742	15.38	186,827	0.00	191,921

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295-HOUSING AND REDEVELOPMENT
HRA Rental Projects

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	(----- 2019 -----)	CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD	2020 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2021 PROJECTED BUDGET
<u>CHARGES FOR SERVICES</u>										
295-5210-3361 General Insurance	2,525	2,750	2,900	3,076	769	25.00		3,076	0.00	2,900
295-5210-3387 Water, Sewer, Gas & Electrici	5,652	6,002	7,312	8,200	1,378	16.81		8,200	0.00	8,600
TOTAL CHARGES FOR SERVICES	8,177	8,752	10,212	11,276	2,147	19.04		11,276	0.00	11,500
5210-3361 General Insurance	PERMANENT NOTES: Property Insurance for 517 Washington, 2007 Hidden Valley Rd and Elianna townhomes, increased 6% over 2018 estimates									
5210-3387 Water, Sewer, Gas & El	PERMANENT NOTES: Water/sewer/trash and Xcel utilities Washington, and stipend for Elianna assuming empty unit for 3 months between tenants LAWN AND SNOW BELONG IN MISC EXPENSES									
<u>OTHER CHARGES</u>										
295-5210-4464 Miscellaneous Operating Exp	28,414	19,035	21,939	39,744	4,920	12.38		39,744	0.00	37,100
TOTAL OTHER CHARGES	28,414	19,035	21,939	39,744	4,920	12.38		39,744	0.00	37,100
5210-4464 Miscellaneous Operat	PERMANENT NOTES: Taxes, repairs, lawn maintenance for 517 Wash and Elianna properties									
<u>DEBT SERVICE</u>										
295-5210-6011 Interest Exp - Interfund Lo	0	0	0	0	0	0.00		0	0.00	0
TOTAL DEBT SERVICE	0	0	0	0	0	0.00		0	0.00	0
TOTAL HRA Rental Projects	36,591	27,788	32,151	51,020	7,067	13.85		51,020	0.00	48,600

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295-HOUSING AND REDEVELOPMENT
HRA LMI Housing

EXPENDITURES	2016 ACTUAL	2017 ACTUAL	2018 ACTUAL	(----- CURRENT BUDGET	2019 Y-T-D ACTUAL	-----) % USED YTD	2020 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2021 PROJECTED BUDGET
<u>CHARGES FOR SERVICES</u>									
295-5220-3309 Programs and Public Service	0	0	9,000	0	0	0.00	0	0.00	0
295-5220-3387 Water, Sewer & Storm Drainage	0	0	0	1,000	0	0.00	1,000	0.00	1,000
TOTAL CHARGES FOR SERVICES	0	0	9,000	1,000	0	0.00	1,000	0.00	1,000
5220-3387 Water, Sewer & Storm	PERMANENT NOTES: Storm sewer fee as calculated by Engineering dept. Will pay this charge until site is developed.								
<u>OTHER CHARGES</u>									
295-5220-4464 Miscellaneous Operating Exp	93	177	1,747	1,000	240	24.00	1,000	0.00	1,000
TOTAL OTHER CHARGES	93	177	1,747	1,000	240	24.00	1,000	0.00	1,000
5220-4464 Miscellaneous Operat	PERMANENT NOTES: Southbridge Maintenance								
<u>CAPITAL OUTLAY</u>									
295-5220-5520 Other Improvements	96,253	53,681	22,361	75,506	0	0.00	75,506	0.00	58,000
TOTAL CAPITAL OUTLAY	96,253	53,681	22,361	75,506	0	0.00	75,506	0.00	58,000
5220-5520 Other Improvements	PERMANENT NOTES: Projects								
TOTAL HRA LMI Housing	96,345	53,859	33,108	77,506	240	0.31	77,506	0.00	60,000
TOTAL EXPENDITURES	312,218	239,923	198,076	315,353	36,050	11.43	315,353	0.00	300,521
REVENUES OVER/(UNDER) EXPENDITURES	(30,917)	56,141	116,413	0	(23,372)	0.00	0	0.00	15,707