



Clement F. Shearer EDA Micro-Grant Program

Client Application/Information

Business/Organization Name: Groundwire Coffee Roasters LLC

Type of Business: Coffee Roaster + Coffee Shop

Business Owners: Cody Larson

Contact Person: Cody Larson Title: Owner

Phone: 763.291.7940 Fax: I.HAVE.NO.FAX

E-mail Address: Cody@groundwire.coffee

Yearly Sales: \$ 97,000 No. of Employees: 2 Average Wages Paid: 15/hr

Employee Benefits Offered: none

Have you utilized the Micro-grant Program in the past? No

Amount Requested: \$ 5,000 What type of assistance is needed?

We are seeking financial help with the build-out of our new coffee bar at 300 Division St, as well as the hire of 3 part time employees.

What is the expected impact of the assistance? How will you evaluate this impact?

This assistance will allow us to meet the payroll for new hires, thereby creating more quality jobs in downtown Northfield.

Have you contacted the Small Business Development Center or SCORE for these services? No

Have you identified a consultant/organization willing and able to provide assistance? Yes

If Yes, please provide the name and address of the provider and the cost of the assistance.

Northfield Enterprise Center. 19 Bridge Square, Northfield, MN. Cost: Free

Client Signature

A handwritten signature in blue ink that appears to read "Cody Larson".

Date

Jan 2, 2019

Groundwire Coffee Roasters

- Raising the Coffee Bar in Northfield -

Project Description:

Throughout our years living in Northfield we've watched and participated in many transformations that have elevated the craft food and beverage culture in this community. We've seen the positive impact that good food and beverage has had on our community and experienced first hand what a pleasure it is to enjoy a fresh beer, a craft cocktail, or a top notch meal without having to travel to a bigger city. In our opinion there has never been a better time to eat, drink, and live in Northfield.

With several years of coffee roasting know-how and ambitions to build community, we're excited introduce "Townfolk", a no-corners-cut, seed-to-cup, coffee bar, featuring only the best beans, roasted with care, and served in style.

Located at 300 Division St, our shop will feature locally made pastries and of course our own coffee. Townfolk will be partnering with Martha's Eats and Treats and Brick Oven Bakery to offer an exclusive menu of high quality, locally crafted pastries and feel good foods.

The primary start up costs for Groundwire's new coffee shop are build out, equipment, and rent.

- The build out will involve construction of the coffee bar including materials, plumbing, electrical, and all labor costs involved. We estimate the the total cost of the coffee bar to be \$8,000. In addition, the build out will include several improvements to the building, such as bathroom renovation, refinishing floors, tiling, structural modifications, and all labor and design fees involved with the project. With an estimated total of \$14,000, these building improvements are one of our greatest expenses.
- Our primary equipment needs include an espresso machine, batch brewer, grinders, hot water dispenser, dishwasher, sinks, and coolers. Equipment expenses are expected to total: \$17,000.
- Other startup expenses include payroll, rent, and utilities for a total of \$4,000 per month while buildout is under way.
- Buildout Grand Total: \$60,000

The build out is already well under way, with an estimated opening date of early Spring, 2019.