


# **NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES**

20-Nov-18

## **4-Year Expenditure Deadline**

Activity	Years Subject to Recapture 6/30/2019 				4-Year Expenditure Deadline		
	2015	2016	2017	2018	6/30/2020	6/30/2021	6/30/2022
Residential Rehab	\$ -	\$ 2,277.77	\$ 26,131.00	\$ 5,453.00	\$ -		
Downpayment Assistance	\$ -	\$ -	\$ 15,067.00	\$ -	\$ 5,174.61		
Rental Rehab - Northern Oaks	\$ -	\$ -	\$ 20,090.00	\$ 57,852.00	\$ -		
Rental Rehab - Historic District	\$ -	\$ 26,317.91	\$ -	\$ -	\$ -		
<b>TOTAL (by year)</b>	<b>\$ -</b>	<b>\$ 28,595.68</b>	<b>\$ 61,288.00</b>	<b>\$ 63,305.00</b>	<b>\$ 5,174.61</b>		
<b>TOTAL BUDGET</b>	<b>\$ 69,487.00</b>	<b>\$ 73,729.00</b>	<b>\$ 61,288.00</b>	<b>\$ 63,305.00</b>			
<b>PERCENT EXPENDED BY YEAR</b>	<b>100.0%</b>	<b>61.2%</b>	<b>0.0%</b>	<b>0.0%</b>			

**FY2018 Spenddown Ratio**

**2.50**

**Timeliness Ratio of 1.5 is no more than \$94,957.50**

**\$0.00** Amount that needs to be spent by June 30, 2019  
**\$63,405.79** Amount that needs to be spent to reach 1.5 Timeliness Ratio