

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2018-134

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2019 BUDGET – 4.4%

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2019 budget as summarized below and on the following pages:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

Property Taxes	\$ 6,518,866
Other Taxes	100,000
Licenses & Permits	466,130
Intergovernmental	3,796,954
Charges for Service	1,552,395
Fines & Forfeitures	119,000
Other Revenue	390,000
Other Financing Sources	101,267
TOTAL REVENUES	13,044,612

EXPENDITURES BY MAJOR FUNCTION

General Government	2,726,818
Public Safety	4,732,167
Public Works	2,690,502
Culture & Recreation	2,670,557
Other	412,545
Transfers Out	168,607
TOTAL EXPENDITURES	13,401,196

REVENUE LESS EXPENDITURES (356,584)

Fund Balance (use) (356,584)

SPECIAL REVENUE FUNDS

Revenues

Northfield Community Resource Center Fund	247,078
Fund Balance	9,424
Motor Vehicle Fund	211,800
Fund Balance	11,893
Communications Fund	241,000
Library Gift Fund	12,500
G.W Bunday Fund	150
Fund Balance	3,850
Scriver Memorial Fund	750
Fund Balance	250
L.J. Gustafson Fund	200
Fund Balance	1,800
M. Houston Fund	250
Fund Balance	950
C.C. Cloherty Fund	200
Community Development Block Grant Fund	65,000
Master Development Fund	3,000
Total Revenues	810,095

Expenditures

Northfield Community Resource Center Fund	256,502
Motor Vehicle Fund	223,693
Communications Fund	237,945
Library Gift Fund	12,500
G.W Bunday Fund	4,000
Scriver Memorial Fund	1,000
L.J. Gustafson Fund	2,000
M. Houston Fund	1,200
C.C. Cloherty Fund	200
Community Development Block Grant Fund	65,000
Master Development Fund	-
Total Expenditures	804,040

DEBT SERVICE FUNDS

Revenue

2015A GO Improvement Bonds (2008B)	40,500
Fund Balance	42,850
2009A GO Improvement Bonds	55,500
Fund Balance	64,675
2010A GO Improvement Bonds	169,500
2011A GO Improvement Bonds	92,000
Fund Balance	40,355
2012A GO Improvement Bonds	92,000
Fund Balance	11,946
2013A GO Improvement Bonds	93,500
Fund Balance	9,250
2014A GO Improvement Bonds	106,000
Fund Balance	29,169
2015A GO Improvement Bonds	153,000
Fund Balance	27,405
2016C GO Improvement Bonds	87,250
2017A GO Improvement Bonds	87,000
Fund Balance	22,275
2018B GO Improvement Bonds	232,000
COPS (debt) Police Facility	178,500
Fund Balance	240,260
2016 Equipment Certificates	136,000
Public Project Revenue (Pool)	240,500
2012 Equipment Certificates	1,000
Fund Balance	100,800
2018A NAFRS	385,243
Presidential Commons	76,565
Hiley Neff	10,100
Riverfront	186,000
Spring Creek	15,000
Total Revenue	2,942,793

DEBT SERVICE FUNDS**Expenditures**

2015A GO Improvement Bonds (2008B)	83,350
2009A GO Improvement Bonds	120,175
2010A GO Improvement Bonds	167,568
2011A GO Improvement Bonds	132,355
2012A GO Improvement Bonds	103,946
2013A GO Improvement Bonds	102,750
2014A GO Improvement Bonds	135,169
2015A GO Improvement Bonds	180,405
2016C GO Improvement Bonds	83,870
2017A GO Improvement Bonds	109,275
2018B GO Improvement Bonds	800
COPS (debt) Police Facility	418,760
2016 Equipment Certificates	134,150
Public Project Revenue (Pool)	229,413
2012 Equipment Certificates	101,800
2018A NAFRS	151,487
Presidential Commons	65,271
Hiley Neff	10,070
Riverfront	177,754
Spring Creek	13,500
Total Expenditures	2,438,518

CAPITAL PROJECT FUNDS

Revenues

Park Fund	123,500
<i>Fund Balance</i>	<i>12,700</i>
City Facilities Fund	42,500
Vehicle & Equipment Replacement Fu	465,686
<i>Fund Balance</i>	<i>127,178</i>
Capital Reserve Fund	-
Total Revenues	771,564

Expenditures

Park Fund	136,200
City Facilities Fund	16,000
Vehicle & Equipment Replacement Fu	592,864
Capital Reserve Fund	-
Total Expenditures	745,064

ENTERPRISE FUNDS

Revenues

Water Fund	2,086,645
<i>Fund Balance</i>	<i>239,742</i>
WasteWater Fund	4,503,949
<i>Fund Balance</i>	<i>1,112,913</i>
<i>Interfund Loan from Water</i>	<i>1,700,000</i>
Garbage Fund	911,043
StormWater Fund	924,384
<i>Fund Balance</i>	<i>11,200</i>
Liquor Fund	2,870,000
Total Revenues	14,359,876

Expenditures

Water Fund	2,326,387
<i>Interfund Loan to Waste Water</i>	<i>1,700,000</i>
WasteWater Fund	5,616,862
Garbage Fund	859,456
StormWater Fund	935,584
Liquor Fund	2,856,746
Total Expenditures	14,295,035

COMPONENT UNITS

Revenue	
Housing & Redevelopment Authority	313,353
Economic Development Authority	271,664
Total Revenue	585,017
Expenditures	
Housing & Redevelopment Authority	301,119
Economic Development Authority	276,648
Total Expenditures	577,767

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

INTERNAL SERVICE FUNDS

IT Replacement Fund	
Revenues	697,226
Expenditures	685,163
Insurance Fund	
Revenues	434,747
Expenditures	528,385

PASSED by the City Council of the City of Northfield on this 4th day of December, 2018.

ATTEST:

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN
 ___ NESS ___ PETERSON-WHITE ___ ZWEIFEL