

CITY OF NORTHFIELD  
CITY COUNCIL RESOLUTION 2018-131

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,  
MINNESOTA, ADOPTING THE 2018 / PAYABLE 2019 TAX LEVY 4.4%

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2018 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2018 / payable 2019;

WHEREAS, the City Council has held the public hearing on the 2019 budget and property tax levy;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2018 FOR COLLECTION IN 2019:

|   |                  |
|---|------------------|
| <b>For Operations</b>                       |                  |
| General Fund                                | 6,518,866        |
| NCRC Operations                             | 189,472          |
| Park Fund (\$25K for Capital Lease payment) | 94,500           |
| City Facilities Fund                        | 42,000           |
| Vehicle & Equipment Replacement Fund        | 315,079          |
| <b>Total Operations Levy</b>                | <b>7,159,917</b> |
| <b>For Other</b>                            |                  |
| COPS (debt) Police Facility                 | 175,000          |
|   | <b>175,000</b>   |
| <b>For Bonded Debt</b>                      |                  |
| 2007A GO Improvement Bonds                  | -                |
| 2015A GO Improvement Bonds (refund 2008B)   | 35,000           |
| 2009A GO Improvement Bonds                  | 35,000           |
| 2010A GO Improvement Bonds                  | 151,000          |
| 2011A GO Improvement Bonds                  | 50,000           |
| 2012A GO Improvement Bonds                  | 57,000           |
| 2013A GO Improvement Bonds                  | 75,000           |
| 2014A GO Improvement Bonds                  | 56,000           |
| 2015A GO Improvement Bonds                  | 120,000          |
| 2016C GO Improvement Bonds                  | 58,000           |
| 2017A GO Improvement Bonds                  | 55,000           |
| 2018B GO Improvement Bonds                  | 192,000          |
| Subtotal                                    | 884,000          |
| <b>Facilities Related</b>                   |                  |
| 2016 Equipment Certificates                 | 136,000          |
| Public Project Revenue (Pool)               | 239,000          |
| 2012 Equipment Certificates                 | 500              |
| 2018A NAFRS                                 | 215,000          |
| Subtotal                                    | 590,500          |
| <b>Total Debt Levy</b>                      | <b>1,649,500</b> |
| <b>Total General Levy</b>                   | <b>8,809,417</b> |
| <b>EDA</b>                                  | \$ 251,664       |
| <b>HRA</b>                                  | \$ 256,476       |
| <b>Total City-Wide Levy</b>                 | <b>9,317,557</b> |

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2018:

|   | Scheduled Levy | Proposed Levy |          |
|---|----------------|---------------|----------|
|   | -              |               |          |
| 2015A GO Improvement Bonds (refund 2008B) | 85,000         | 35,000        | (50,000) |
| 2009A GO Improvement Bonds                | 115,000        | 35,000        | (80,000) |
| 2010A GO Improvement Bonds                | 155,000        | 151,000       | (4,000)  |
| 2011A GO Improvement Bonds                | 120,000        | 50,000        | (70,000) |
| 2012A GO Improvement Bonds                | 95,000         | 57,000        | (38,000) |
| 2013A GO Improvement Bonds                | 85,000         | 75,000        | (10,000) |
| 2014A GO Improvement Bonds                | 85,000         | 56,000        | (29,000) |
| 2015A GO Improvement Bonds                | 115,000        | 120,000       | 5,000    |
| 2016C GO Improvement Bonds                | 75,000         | 58,000        | (17,000) |
| 2017A GO Improvement Bonds                | 90,000         | 55,000        | (35,000) |
| 2018B GO Improvement Bonds                | 192,000        | 192,000       | -        |

PASSED by the City Council of the City of Northfield on this 4th day of December 2018.

ATTEST

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor

VOTE:      \_\_\_ POWNELL      \_\_\_ COLBY      \_\_\_ DELONG      \_\_\_ NAKASIAN  
              \_\_\_ NESS            \_\_\_ PETERSON-WHITE            \_\_\_ ZWEIFEL