


NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES
6-Apr-18

4-Year Expenditure Deadline

| | Years Subject to Recapture 6/30/2018  | 6/30/2019 | 6/30/2020 | 6/30/2021 | | | |
|----------------------------------|---|---------------------|---------------------|---------------------|---------------------|----------------------|---------------|
| Activity | Pre-2015 | 2015 | 2016 | 2017 | Revolving Loan | Total | Percent |
| Scattered Site Acquisition | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Residential Rehab | \$ 31,786.13 | \$ - | \$ - | \$ 26,131.00 | \$ - | \$ 57,917.13 | 40.6% |
| Downpayment Assistance | \$ - | \$ - | \$ - | \$ 15,067.00 | \$ 20,174.61 | \$ 35,241.61 | 24.7% |
| Mobile Home Replacement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Public Facilities - ADA Sidewalk | \$ - | \$ - | \$ - | \$ 20,090.00 | \$ - | \$ 20,090.00 | 14.1% |
| Clearance & Demolition | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Rental Rehab - Historic District | \$ - | \$ - | \$ 29,242.12 | \$ - | \$ - | \$ 29,242.12 | 20.5% |
| | | | | | | \$ - | 0.0% |
| TOTAL (by year) | \$ 31,786.13 | \$ - | \$ 29,242.12 | \$ 61,288.00 | \$ 20,174.61 | \$ 142,490.86 | 100.0% |
| TOTAL BUDGET | \$ 141,639.51 | \$ 69,487.00 | \$ 73,729.00 | \$ 61,288.00 | | | |
| PERCENT EXPENDED BY YEAR | 77.6% | 100.0% | 60.3% | 0.0% | | | |

FY2017 Spenddown Ratio **1.93**

Timeliness Ratio of 1.5 is no more than \$110,593.50

\$31,786.13 Amount that needs to be spent by June 30, 2018

\$31,897.36 Amount that needs to be spent to reach 1.5 Timeliness Ratio