## Financial Assistance for the 2018 Street Assessment Projects

Provided by the Northfield Housing & Redevelopment Authority

## The Northfield HRA is offering financial assistance with the **2018 Street Assessments**

to income qualified homeowners. Assistance will be an amount paid upfront on the homeowner's assessment, thereby allowing a smaller balance owed by the homeowner.

The homeowner will still have the option to assess the remaining balance over 10 years.

Interested homeowners must fill out and submit an application, which may be found at:

http://www.ci.northfield.mn.us/ then go to Housing and Redevelopment, then Programs.

Or call City Hall at 645-3059 and request an application be mailed to you.

FUNDS ARE LIMITED AND ARE FIRST COME, FIRST SERVED.
Applications will be accepted beginning March 26, 2018

See reverse for grant amounts and income guidelines

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## How much assistance can I receive for my street assessment?

Assessment amounts to be awarded are based on the type of street project being completed and the assessment total for **your** individual property. The following terms apply:

- $\circ$  Full Reconstruction ½ of assessment or \$3,000, whichever is less
- $\circ$  Street Reclamation ½ of assessment or \$2,500, whichever is less
- $\circ$  Mill and Overlay ½ of assessment or \$2,000, whichever is less
- o Overlay  $-\frac{1}{2}$  of assessment or \$1500, whichever is less

This is a grant program. The amount awarded to each homeowner *will not* be repaid to the City.

This program is ONLY for street reclamation projects occurring in 2018.

## **Income Guidelines:**

<b>Household Size of:</b>	Must be at or below
1	\$42,600
2	\$48,650
3	\$54,750
4	\$60,800
5	\$65,700
6	\$70,550
7	\$74,400
8	\$80,300