

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2018-XXX

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF
NORTHFIELD, MINNESOTA TO CLOSE THE LIBRARY CAPITAL PROJECT FUND AND
AUTHORIZE AN INTERFUND TRANSFER AND 2017 BUDGET AMENDMENT

WHEREAS, the Library Capital Project is complete; and

WHEREAS, the Library Capital Project has a negative balance.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. Fund #462 The Library Capital Project be closed, the shortfall in assets (approximately \$177,017), will be transferred from the General Fund to the Library Capital Project Fund;
2. Authorize a 2017 budget amendment to increase General Fund Transfers Out by \$177,017, from \$90,000 to \$267,017
3. The Finance Director is hereby directed to record the transactions effective on December 31, 2017.

PASSED by the City Council of the City of Northfield on this 20th day of March 2018.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL