## CITY OF NORTHFIELD CITY COUNCIL RESOLUTION 2017-112 A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA ADOPTING THE 2017 / PAYABLE 2018 TAX LEVY – 8%

- WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2017 as part of the truth-in-taxation requirements; and
- WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2017 / payable 2018; and
- WHEREAS, the City Council has held the public hearing on the 2018 budget and property tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2017 FOR COLLECTION IN 2018:

General Fund6,155,318NCRC Operations189,472Park Fund (\$25K for Capital Lease payment)94,500City Facilities Fund42,000Vehicle & Equipment Replacement Fund315,079Total Operations Levy6,796,369For OtherCOPS (debt) Police Facility2007A GO Improvement Bonds10,5002015A GO Improvement Bonds10,5002009A GO Improvement Bonds56,0002010A GO Improvement Bonds55,0002011A GO Improvement Bonds57,0002011A GO Improvement Bonds75,0002011A GO Improvement Bonds75,0002011A GO Improvement Bonds124,0002011A GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds58,0002012A GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds58,0002012 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263Total City-Wide Levy8,921,812	For Operations	
Park Fund (\$25K for Capital Lease payment)94,500City Facilities Fund315,079Total Operations Levy6,796,369For OtherCOPS (debt) Police Facility435,000435,000435,0002007A GO Improvement Bonds10,5002007A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds151,0002015A GO Improvement Bonds151,0002010A GO Improvement Bonds57,0002011A GO Improvement Bonds75,0002012A GO Improvement Bonds82,0002013A GO Improvement Bonds82,0002013A GO Improvement Bonds124,0002014 GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds20102016 GO Improvement Bonds124,0002016 GO Improvement Bonds28,0002017A GO Improvement Bonds124,0002016 GO Improvement Bonds133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 239,680	-	6,155,318
City Facilities Fund42,000Vehicle & Equipment Replacement Fund315,079Total Operations Levy6,796,369For OtherCOPS (debt) Police Facility2007A GO Improvement Bonds10,5002015A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds151,0002011A GO Improvement Bonds151,0002011A GO Improvement Bonds75,0002012A GO Improvement Bonds82,0002012A GO Improvement Bonds82,0002012A GO Improvement Bonds82,0002012A GO Improvement Bonds124,0002013A GO Improvement Bonds124,0002014 GO Improvement Bonds58,0002017A GO Improvement Bonds58,0002012 Table Improvement Bonds124,0002012 GO Improvement Bonds124,0002014 GO Improvement Bonds124,0002015 GO Improvement Bonds124,0002016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Fotal General Levy8,437,869EDA\$ 239,680HRA\$ 244,263	NCRC Operations	189,472
Vehicle & Equipment Replacement Fund315,079 6,796,369Total Operations Levy6,796,369For OtherCOPS (debt) Police Facility435,000 (435,000)For Bonded Debt2007A GO Improvement Bonds10,500 2015A GO Improvement Bonds (refund 2008B)2009A GO Improvement Bonds151,000 2010A GO Improvement Bonds2010A GO Improvement Bonds56,000 2010A GO Improvement Bonds2012A GO Improvement Bonds57,000 2012A GO Improvement Bonds2013A GO Improvement Bonds75,000 2012A GO Improvement Bonds2014 GO Improvement Bonds124,000 2016 GO Improvement Bonds2015 GO Improvement Bonds- SubtotalSubtotalTotal OperationsTotal Debt Levy1,641,500Total General LevyEDA HRA\$ 239,680 \$ 244,263	Park Fund (\$25K for Capital Lease payment)	94,500
Total Operations Levy6,796,369For OtherCOPS (debt) Police Facility435,000 (435,000)For Bonded Debt2007A GO Improvement Bonds10,500 2015A GO Improvement Bonds (refund 2008B)2007A GO Improvement Bonds151,000 2010A GO Improvement Bonds56,000 2010A GO Improvement Bonds2014 GO Improvement Bonds57,000 2012A GO Improvement Bonds57,000 2012A GO Improvement Bonds2015A GO Improvement Bonds75,000 2012A GO Improvement Bonds75,000 2012A GO Improvement Bonds2016 GO Improvement Bonds124,000 2016 GO Improvement Bonds58,000 2017A GO Improvement Bonds2017A GO Improvement Bonds- Subtotal- 744,500Facilities Related2016 Equipment Certificates133,000 Public Project Revenue (Pool)238,000 2012 Equipment Certificates91,000 SubtotalTotal Debt Levy1,641,500EDA HRA\$ 239,680 \$ 244,263	City Facilities Fund	42,000
For OtherCOPS (debt) Police Facility435,000435,000435,0002007A GO Improvement Bonds10,5002015A GO Improvement Bonds10,5002015A GO Improvement Bonds56,0002010A GO Improvement Bonds55,0002010A GO Improvement Bonds55,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds75,0002014 GO Improvement Bonds82,0002015 GO Improvement Bonds82,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities RelatedTotal Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy\$ 239,680HRA\$ 244,263	Vehicle & Equipment Replacement Fund	315,079
COPS (debt) Police Facility435,000 435,000For Bonded Debt2007A GO Improvement Bonds10,500 2015A GO Improvement Bonds (refund 2008B)2009A GO Improvement Bonds56,000 2010A GO Improvement Bonds2011A GO Improvement Bonds151,000 2011A GO Improvement Bonds2012A GO Improvement Bonds75,000 2013A GO Improvement Bonds2013A GO Improvement Bonds75,000 20014 GO Improvement Bonds2014 GO Improvement Bonds82,000 2015 GO Improvement Bonds2016 GO Improvement Bonds- SubtotalFacilities Related- SubtotalFacilities Related- 1,000 SubtotalTotal General Levy8,437,869EDA\$ 239,680 \$ 244,263HRA\$ 244,263	Total Operations Levy	6,796,369
COPS (debt) Police Facility435,000 435,000For Bonded Debt2007A GO Improvement Bonds10,500 2015A GO Improvement Bonds (refund 2008B)2009A GO Improvement Bonds56,000 2010A GO Improvement Bonds2011A GO Improvement Bonds151,000 2011A GO Improvement Bonds2012A GO Improvement Bonds75,000 2013A GO Improvement Bonds2013A GO Improvement Bonds75,000 20014 GO Improvement Bonds2014 GO Improvement Bonds82,000 2015 GO Improvement Bonds2016 GO Improvement Bonds- SubtotalFacilities Related- SubtotalFacilities Related- 1,000 SubtotalTotal General Levy8,437,869EDA\$ 239,680 \$ 244,263HRA\$ 244,263		
For Bonded Debt2007A GO Improvement Bonds10,5002015A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds56,0002010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds48,0002013A GO Improvement Bonds82,0002014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDA\$ 239,680HRA\$ 244,263	For Other	
For Bonded Debt2007A GO Improvement Bonds10,5002015A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds56,0002010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds48,0002013A GO Improvement Bonds75,0002014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDA\$ 239,680HRA\$ 244,263	COPS (debt) Police Facility	435,000
2007A GO Improvement Bonds10,5002015A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds56,0002010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds75,0002013A GO Improvement Bonds82,0002014 GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds-2016 GO Improvement Bonds-2017A GO Improvement Bonds-2016 GO Improvement Bonds-2017A GO Improvement Bonds-Subtotal744,500Total Certificates133,0002012 Equipment Certificates91,0002012 Equipment Certificates91,0002012 Equipment Certificates91,0001,641,500Total Debt Levy1,641,500EDA\$ 239,680HRA\$ 239,680HRA\$ 244,263		435,000
2007A GO Improvement Bonds10,5002015A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds56,0002010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds75,0002013A GO Improvement Bonds82,0002014 GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds-2016 GO Improvement Bonds-2017A GO Improvement Bonds-2016 GO Improvement Bonds-2017A GO Improvement Bonds-Subtotal744,500Total Certificates133,0002012 Equipment Certificates91,0002012 Equipment Certificates91,0002012 Equipment Certificates91,0001,641,500Total Debt Levy1,641,500EDA\$ 239,680HRA\$ 239,680HRA\$ 244,263		
2015A GO Improvement Bonds (refund 2008B)83,0002009A GO Improvement Bonds56,0002010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds75,0002013A GO Improvement Bonds82,0002014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Total Equipment Certificates91,0002012 Equipment Certificates91,0003ubtotal462,000462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263		40.500
2009A GO Improvement Bonds56,0002010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds48,0002013A GO Improvement Bonds75,00020014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
2010A GO Improvement Bonds151,0002011A GO Improvement Bonds57,0002012A GO Improvement Bonds48,0002013A GO Improvement Bonds75,00020014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
2011A GO Improvement Bonds57,0002012A GO Improvement Bonds48,0002013A GO Improvement Bonds75,00020014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,0002012 Equipment Certificates91,000238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
2012A GO Improvement Bonds48,0002013A GO Improvement Bonds75,00020014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
2013A GO Improvement Bonds75,00020014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
20014 GO Improvement Bonds82,0002015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
2015 GO Improvement Bonds124,0002016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500EDAHRA\$ 239,680HRA\$ 244,263		
2016 GO Improvement Bonds58,0002017A GO Improvement Bonds-Subtotal744,500Facilities Related133,0002016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869HRA\$ 239,680\$ 244,263	-	
2017A GO Improvement Bonds Subtotal-Facilities Related744,500Facilities Related133,0002016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263		
Subtotal744,500Facilities Related133,0002016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263		58,000
Facilities Related2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263	·	-
2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,5008,437,869EDA\$ 239,680HRA\$ 244,263	Subtotal	744,500
2016 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,5008,437,869EDA\$ 239,680HRA\$ 244,263	Facilities Related	
Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263		133,000
Subtotal         462,000           Total Debt Levy         1,641,500           Total General Levy         8,437,869           EDA         \$ 239,680           HRA         \$ 244,263	Public Project Revenue (Pool)	238,000
Total Debt Levy         1,641,500           Total General Levy         8,437,869           EDA         \$ 239,680           HRA         \$ 244,263	2012 Equipment Certificates	91,000
Total General Levy         8,437,869           EDA         \$ 239,680           HRA         \$ 244,263	Subtotal	462,000
EDA \$ 239,680 HRA \$ 244,263	Total Debt Levy	1,641,500
EDA \$ 239,680 HRA \$ 244,263		
HRA \$ 244,263	Total General Levy	8,437,869
HRA \$ 244,263	FDA	\$ 239 680
Total City-Wide Levy 8,921,812		Υ <del>Υ</del> Τ,203
	Total City-Wide Levy	8,921,812

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2018:

	Scheduled Levy	Proposed Levy
2007A GO Improvement Bonds	-	10,500
2009A GO Improvement Bonds	60,000	56,000
2010A GO Improvement Bonds	155,000	151,000
2011A GO Improvement Bonds	50,000	57,000
2012A GO Improvement Bonds	55,000	48,000
2013A GO Improvement Bonds	75,000	75,000
2014A GO Improvement Bonds	60,000	82,000
2015A Refunding GO Improvement Bonds	85,000	83,000
2015A GO Improvement Bonds	100,000	124,000
2016C GO Improvement Bonds	58,000	58,000
2017A GO Improvement Bonds	54,500	-

PASSED by the City Council of the City of Northfield on this 5th day of December, 2017.

ATTEST

City Clerk

Mayor

 VOTE:
 POWNELL
 COLBY
 DELONG
 NAKASIAN

 NESS
 PETERSON-WHITE
 ZWEIFEL