## CITY OF NORTHFIELD, MN CITY COUNCIL RESOLUTION 2017-116 ADOPTING UPDATED BUSINESS SUBSIDY CRITERIA

WHEREAS,	the City of Northfield (the "City") adopted criteria for the granting of business subsidies (its "Business Subsidy policy") on April 21, 2003; and,
WHEREAS,	the City has determined that it is necessary and appropriate to update its Business Subsidy policy at this time in order to remove language pertaining to the JOBZ law (Minnesota Statutes, Section 469.320) of which is no longer Minnesota Statute; and,
WHEREAS,	the City has determined that it is necessary and appropriate to update its Business Subsidy policy at this time in order to comply with Minnesota Statutes, Sections 116J.993-116J.997; and,
WHEREAS, t	he City has performed all actions required by law to be performed prior to the adoption and approval of the proposed updated Business Subsidy Policy including the holding of a public hearing on December 5, 2017 upon published notice as required by the Act.
NOW, THER	EFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:
approved, ratio	Business Subsidies Policy, contained in Exhibit A of this resolution is hereby fied, established, and adopted and shall be placed on file in the office of the y Administrator.
PASSED by the	he City Council of the City of Northfield on this 5th day of December, 2017
ATTEST	
City Clerk	Mayor
VOTE:	POWNELL COLBY DELONG NAKASIAN NESS PETERSON WHITE ZWEIFEL