CITY OF NORTHFIELD CITY COUNCIL RESOLUTION 2017-XXX

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA, ADOPTING THE 2017 / PAYABLE 2018 TAX LEVY

- WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2017 as part of the truth-in-taxation requirements; and
- WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2017 / payable 2018;
- WHEREAS, the City Council has held the public hearing on the 2018 budget and property tax levy;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2017 FOR COLLECTION IN 2018:

General Fund6,155,318NCRC Operations189,472Park Fund (\$25K for Capital Lease payment)94,500City Facilities Fund42,000Vehicle & Equipment Replacement Fund315,079Total Operations Levy6,796,369For OtherCOPS (debt) Police Facility2007A GO Improvement Bonds10,5002015A GO Improvement Bonds10,5002009A GO Improvement Bonds56,0002010A GO Improvement Bonds55,0002011A GO Improvement Bonds57,0002011A GO Improvement Bonds75,0002011A GO Improvement Bonds75,0002011A GO Improvement Bonds124,0002011A GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds58,0002012A GO Improvement Bonds124,0002015 GO Improvement Bonds58,0002017A GO Improvement Bonds58,0002012 Equipment Certificates133,000Public Project Revenue (Pool)238,0002012 Equipment Certificates91,000Subtotal462,000Total Debt Levy1,641,500Total General Levy8,437,869EDA\$ 239,680HRA\$ 244,263Total City-Wide Levy8,921,812	For Operations	
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Subtotal 462,000 Total Debt Levy 1,641,500 Total General Levy 8,437,869 EDA \$ 239,680 HRA \$ 244,263	Public Project Revenue (Pool)	238,000
Total Debt Levy 1,641,500 Total General Levy 8,437,869 EDA \$ 239,680 HRA \$ 244,263	2012 Equipment Certificates	91,000
Total General Levy 8,437,869 EDA \$ 239,680 HRA \$ 244,263	Subtotal	462,000
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HRA \$ 244,263	Total General Levy	8,437,869
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Total City-Wide Levy 8,921,812		Υ Υ Τ,203
	Total City-Wide Levy	8,921,812

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2018:

	Scheduled Levy	Proposed Levy
2007A GO Improvement Bonds	-	10,500
2009A GO Improvement Bonds	60,000	56,000
2010A GO Improvement Bonds	155,000	151,000
2011A GO Improvement Bonds	50,000	57,000
2012A GO Improvement Bonds	55,000	48,000
2013A GO Improvement Bonds	75,000	75,000
2014A GO Improvement Bonds	60,000	82,000
2015A Refunding GO Improvement Bonds	85,000	83,000
2015A GO Improvement Bonds	100,000	124,000
2016C GO Improvement Bonds	58,000	58,000
2017A GO Improvement Bonds	54,500	-

PASSED by the City Council of the City of Northfield on this 5th day of December 2017.

ATTEST

City Clerk

Mayor

 VOTE:
 POWNELL
 COLBY
 DELONG
 NAKASIAN

 NESS
 PETERSON-WHITE
 ZWEIFEL