



SOUTHERN MINNESOTA
INITIATIVE FOUNDATION

Collaborating for Regional Vitality

Rice County Investments

We envision southern Minnesota as a prosperous and growing region with vibrant communities, innovative and successful economies, and engaged and valued citizens. To achieve this vision, Southern Minnesota Initiative Foundation, a regional development and philanthropic organization, fosters economic and community vitality in 20 counties of southern Minnesota through a culture of collaboration and partnership.

For every donation of
from Rice County

\$1

=

\$24

is invested back
into Rice County
communities.*

*Includes grants, loans & programming

41 LOANS

\$2.8 million to Rice County entrepreneurs

167 GRANTS

\$1.3 million to support community initiatives

***\$5 million invested annually to the 20 counties of
south central and southeastern Minnesota***

Since 1986, Southern Minnesota Initiative Foundation has leveraged local investments & partnerships to create a stronger **Rice County**:

\$289,000 in local donations to SMIF

\$7 million

invested by SMIF in Rice County
through grants, loans, and programming for
stronger kids, businesses and communities

Loans & Equity Investments* Supporting local entrepreneurs & creating jobs

Brand Yourself LLC, Northfield	Full service marketing firm
F-Town Brewing Company LLC, Faribault	Craft beer brewery and tap room
AUM Cardiovascular Inc, Northfield	Hand-held device for assessment of coronary artery disease
SAGE Electrochromics Incorporated, Faribault	Designer & manufacturer of “switchable” tint glass
Caves of Faribault ~ Swiss Valley Farms	Cheese manufacturer
All Flex Flexible Circuits LLC, Northfield	Manufacturer of single and double sided flexible circuits
Imminent Brewing, Northfield	Craft beer brewery and tap room

**SCORE Chapter; Southern Minnesota Initiative Foundation in partnership with CEDA and DEED hold the Comprehensive Economic Development Strategy for Region 10, allowing these counties to apply for Economic Development Administration funding at the Federal level.*

Grants Investments in economic development, early childhood and community vitality

AmeriCorps LEAP (Learning Early Achieves Potential)	Members helping with social emotional skill development
SE MN Together (One Big Thing Regional Grant)	Collaborative regional project to address workforce issues
Agripreneur Program	Grant for agripreneur incubator to train aspiring farmers
Northfield Union of Youth	Paint for mural project with input from a cross section of youth
Rice County Public Health, Faribault	Home Visiting Grant: Early Childhood Special Education Program
Northfield Early Childhood Initiative Coalition	Rice County Early Childhood Dental Network
Three Rivers Community Action Incorporated, Northfield	Hundreds of books awarded through multiple literacy grants
Faribault Public Schools	Community Learning provides school readiness for children

Community Collaborations Bringing communities together for change

Northfield Community Growth Initiative
Faribault BioBusiness Community Growth Initiative
United For Kids Early Childhood Initiative (started in 2009)
Tri-City United Early Childhood Initiative (started in 2009)
Waterville Elysian Morristown Early Childhood Initiative (started in 2005)
Northfield Early Childhood Initiative (started in 2004)

Making a Difference

SMIF loans help craft breweries take off in southern Minnesota



In 2011, Minnesota had 20 breweries. By 2016, that number rose to over 100. SMIF's region has been part of the microbrewery revolution. Two recent loan clients are located in Rice County: F-Town Brewing Company in Faribault and Imminent Brewing in Northfield. "There's a great market for craft beer in this region and we're looking forward to growing the industry in southern Minnesota," said Imminent tap room manager Laura Meyers.