

Northfield Fairfield Inn and Suites

Total Project Cost	\$13,285,000
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Bank Financing

MidWestOne Bank	
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Notes

\$9,250,000	4.75% Interest only for two years, then 20 year amortization,
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Subordinated Debt

Carleton College	
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\$750,000	5.5% Interest only with 10 Yr Balloon
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St. Olaf College	
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\$750,000	5.5% Interest only with 10 Yr Balloon
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Northfield EDA loan	
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\$250,000	1% Interest only for 5 Yrs, then 5% Int, 20 Yr Amort ,10 Yr Ball
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Equity Investment

Manawa, LLC	
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\$1,200,000	
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20 Individuals	
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\$1,025,000	
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Vendor Financing

\$60,000	
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Total

\$13,285,000	
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10 year term

on