

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2016-124

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2017 BUDGET

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2017 budget as summarized below and on the following pages:

General Fund

Revenues by Major Category:

Property Taxes	5,512,070
Other Taxes	85,300
Licenses & Permits	412,630
Intergovernmental	3,617,301
Charges for Service	1,544,308
Fines & Forfeitures	147,000
Other Revenue	351,000
Transfers In	156,000
Total Revenues	<u>11,825,609</u>

Expenditures by Major Function:

General Government	2,161,947
Public Safety	4,293,679
Public Works	2,491,821
Culture & Recreation	2,402,008
Other	476,154
Transfers Out	90,000
Total Expenditures	<u>11,915,609</u>

Revenues less

Expenditures	<u>(90,000)</u>
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Fund Balance (use)

(90,000)

Special Revenue Funds

Revenues:

Northfield Community	
Resource Center Fund	248,078
Motor Vehicle Fund	219,200
Fund Balance	12,793
Communication Fund	214,000
Fund Balance	51,516
Library Gift Fund	12,500
G.W. Bunday Fund	1,000
Scriver Memorial Fund	3,500
L.J. Gustafson Fund	2,000
M. Houston Trust Fund	1,200
C.C. Cloherty Trust Fund	200
Community Development Block	
Grant Fund	100,000
Master Development Fund	5,000
Fund Balance	35,000
Total Revenues	<u>905,987</u>

Expenditures:

Northfield Community	
Resource Center Fund	214,503
Motor Vehicle Fund	231,993
Communication Fund	265,516
Library Gift Fund	12,500
G.W. Bunday Fund	4,000
Scriver Memorial Fund	3,500
L.J. Gustafson Fund	2,000
M. Houston Trust Fund	1,200
C.C. Cloherty Trust Fund	200
Community Development Block	
Grant Fund	100,000
Master Development Fund	40,000
Total Expenditures	<u>875,412</u>

Debt Service Funds

Revenues:

2007A GO	90,902
<i>Fund Balance</i>	<i>164,498</i>
2008B GO	91,555
2009A GO	90,241
<i>Fund Balance</i>	<i>37,497</i>
2010A GO	180,491
2011A GO	97,961
<i>Fund Balance</i>	<i>35,599</i>
2012A GO	100,645
<i>Fund Balance</i>	<i>5,676</i>
2013A GO	101,867
2014A GO	126,337
<i>Fund Balance</i>	<i>18,725</i>
2015A GO	144,212
<i>Fund Balance</i>	<i>32,294</i>
07 RefNCRC	-
<i>Fund Balance</i>	<i>199,300</i>
2006A Public Proj. Rev. (Pool)	246,909
2012 COPs	424,163
2012C Equipment Certificates	112,332
Presidential Commons	64,500
<i>Fund Balance</i>	<i>39,056</i>
Hiley-Neff	14,100
Riverfront	189,200
<i>Fund Balance</i>	<i>138,509</i>
Total Revenues	<u>2,746,569</u>

Debt Service Funds

Expenditures:

2007A GO	260,900
2008A GO	86,600
2009A GO	127,738
2010A GO	169,693
2011A GO	133,560
2012A GO	106,321
2013A GO	99,350
2014A GO	145,062
2015A GO	176,506
07 RefNCRC	199,300
2006A Public Proj. Rev. (Pool)	227,462
2012 COPs	416,915
2012C Equipment Certificates	105,000
Presidential Commons	103,556
Hiley-Neff	10,820
Riverfront	327,709
Total Expenditures	<u>2,696,492</u>

Capital Project Funds

Revenues:

Park Fund	101,500
City Facilities Fund	42,500
<i>Fund Balance</i>	<i>44,647</i>
Vehicle & Equipment Replacement Fund	319,079
<i>Fund Balance</i>	<i>97,308</i>
Capital Reserve Fund	5,000
<i>Fund Balance</i>	<i>95,000</i>
Fire Equipment Replacement Fund	-
Total Revenues	<u>705,034</u>

Expenditures:

Park Fund	55,000
City Facilities Fund	82,147
Vehicle & Equipment Replacement Fund	416,387
Capital Reserve Fund	100,000
Fire Equipment Replacement Fund	-
Total Expenditures	<u>653,534</u>

Enterprise Funds

Revenues:

Water Fund	2,100,200
Wastewater Fund	3,920,935
<i>Fund Balance</i>	<i>750,709</i>
Garbage Fund	906,252
Storm Drainage Fund	805,044
<i>Fund Balance</i>	<i>29,646</i>
Liquor Fund	3,140,200
Total Revenues	<u>11,652,986</u>

Expenditures:

Water Fund	1,665,613
Wastewater Fund	4,671,644
Garbage Fund	807,627
Storm Drainage Fund	834,690
Liquor Fund	3,139,779
Total Expenditures	<u>11,119,353</u>

Component Units

Revenues:

Housing & Redevelopment Authority	301,075
EDA-Operating	203,249
EDA - Investment Fund	51,739
<i>Fund Balance</i>	<i>45,261</i>
Total Revenues	<u>601,324</u>

Expenditures:

Housing & Redevelopment Authority	294,770
EDA-Operating	192,988
EDA - Investment Fund	62,000
Total Expenditures	<u>549,758</u>

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

IT Equipment Replacement Fund

Revenues	654,894
Expenditures	646,894

Insurance Fund

Revenues	449,500
Expenditures	446,145

PASSED by the City Council of the City of Northfield on this 6th day of December, 2016.

ATTEST:

City Clerk

Mayor

VOTE: ___ GRAHAM ___ DELONG ___ LUDESCHER ___ NAKASIAN
 ___ PETERSON WHITE ___ POWNELL ___ ZWEIFEL