City of Northfield

City of Northfield							
Property Tax levy History							
			2016 VS		2016 VS		2016 VS
	2016	2017	2017	2017	2017	2017	2017
GENERAL LEVIES		3.0% INCREASE		2.0% INCREASE		1.0% INCREASE	
General Fund	5,300,150	5,534,155	4.42%	5,453,152	2.89%	5,373,152	1.38%
Northfield Community Resource Center Operations	189,472	189,472	0.00%	189,472	0.00%	189,472	0.00%
Transit							
City Facilities Fund	40,000	60,000	50.00%	60,000	50.00%	60,000	50.00%
Park Fund-energy improvements							
Park Fund-park improvements	90,000	120,000	33.33%	120,000		120,000	
Vehicle and Equipment Replacement Fund	300,075	330,500	10.14%	330,500	10.14%	330,500	10.14%
Tax Abatement							
TOTAL GENERAL LEVIES	5,919,697	6,234,127	5.31%	6,153,124	3.94%	6,073,124	2.59%
DEBT LEVIES							
Equipment Certificates:							
Equip cert of 2012 - \$495,000	111,300	109,200	-1.89%	109,200	-1.89%	109,200	-1.89%
2016 Equip Cert Estimated	,	145,000	100.00%	145,000	100.00%	145,000	100.00%
	111,300	254,200	128.39%	254,200	128.39%	254,200	128.39%
Certificates of Participation	,				12010071		
Public Safety Center 2012	418,670	420,160	0.36%	420,160	0.36%	420,160	0.36%
Lease Revenue Bonds	240.000	245 000	2.08%	245 000	2.08%	245 000	2.08%
Public Project Revenue Bonds 2006 (Pool)	240,000	245,000	2.08%	245,000	2.08%	245,000	2.08%
General Obligation Bonds (Market Value based)							
GO Bonds of 2007 \$1,650,000 - NCRC facility	212,940	_	-100.00%		-100.00%	_	-100.00%
GO Bonds of 2002-Street/Infrastructure	,						
GO Bonds of 2004 -Street/infrastructure							
(refunded 2009 GO Bonds - \$4,300,000)							
GO Bonds of 2007 \$3,295,000 -Street/infrastruct	50,000	25,000	-50.00%	25,000	-50.00%	25,000	-50.00%
GO Bonds of 2008 \$1,530,000 - Street/Infrastruct	90,000	85,000	-5.56%	85,000	-5.56%	85,000	-5.56%
GO Bonds of 2009 \$1,140,000-Street/Infrastruct	50,000	60,000	20.00%	60,000	20.00%	60,000	20.00%
GO Bonds of 2010 \$2,305,000-Street/Infrastruct	150,000	155,000	3.33%	155,000	3.33%	155,000	3.33%
GO Bonds of 2011 \$1,205,000-Street/Infrastruct	50,000	50,000	0.00%	50,000	0.00%	50,000	0.00%
GO Bonds of 2012 \$965,000-Street/Infrastruct	50,000	50,000	0.00%	50,000	0.00%	50,000	0.00%
GO Bonds of 2013 \$830,000-Street/Infrastruct	70,000	75,000	7.14%	75,000	7.14%	75,000	7.14%
GO Bonds of 2014 \$1,255,000-Street/Infrastruct	85,000	60,000	-29.41%	60,000	-29.41%	60,000	-29.41%
GO Bonds of 2015-\$ 1,400,000	158,131	100,000	-36.76%	100,000	-36.76%	100,000	-36.76%
GO Bonds of 2016-\$580,000	,	65,000	100.00%	65,000	100.00%	65,000	
GO Bonds of 2017-\$600,000		,		,		,	
GO Bonds of 2018-\$840,000							
GO Bonds of 2019-\$750,000							
GO Bonds of 2020-\$1,000,000							
GO Bonds- Additional debt capacity							
Total G.O. MV Based	966,071	725,000	-24.95%	725,000	-24.95%	725,000	24.95%
TOTAL DEBT LEVY	1,736,041	1,644,360	-5.28%	1,644,360	-5.28%	1,644,360	5.28%
TOTAL LEVY	7,655,738	7,878,487	2.91%	7,797,484	1.85%	7,717,484	0.81%
Increase in Net Levy	3.293%	2.910%		1.852%		0.807%	
EDA/HRA Levies							_
EDA	219,488	229,488	4.56%		4.56%	229,488	4.56%
HRA	223,968	233,968	4.46%	,	4.46%	233,968	4.46%
Increase/Decrease in Net Levy	2.5%	4.5%		4.5%		4.5%	1
TOTAL LEVY FOR CITY	8,099,194	8,341,943	3.00%	8,260,940	2.00%	8,180,940	1.01%