

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2016-095

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA TO CLOSE THE TIGER GRANT CAPITAL PROJECT FUND, AND AUTHORIZE AN INTERFUND TRANSFER

WHEREAS, the Tiger Grant Capital Project Fund is no longer being used, and

WHEREAS, the residual monies from the Tiger Grant Capital Project Fund have been previously pledged to pedestrian safety enhancements,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. The Tiger Grant Capital Project Fund will be closed. The residual assets (approx. \$421,000), will be transferred to the General fund.
2. Of these dollars, \$74,000 will be restricted for projects involving pedestrian safety enhancements.
3. The Finance Director is hereby directed to record the transactions effective on September 1, 2016.

PASSED by the City Council of the City of Northfield on this 6th day of September 2016.

ATTEST

City Clerk

Mayor

VOTE: ___ GRAHAM ___ DELONG ___ LUDESCHER ___ NAKASIAN
 ___ PETERSON WHITE ___ POWNELL ___ ZWEIFEL