CITY OF NORTHFIELD, MN CITY COUNCIL RESOLUTION 2016-080

APPROVING AN AGREEMENT FOR STORM SEWER IMPROVEMENTS BETWEEN THE CITY OF NORTHFIELD AND TK PROPERTIES OF NORTHFIELD, LLC, RELATED TO A MULTI-FAMILY DEVELOPMENT AT 1012 EAST WOODLEY STREET

- WHEREAS, TK Properties of Northfield, LLC, is seeking approval of an agreement for storm sewer improvements (the "Agreement") related to and as a condition of site plan approval for the development of property legally described therein (the "Development Property"); and
- WHEREAS, the above-referenced Agreement, which is attached hereto as Exhibit A, requires that prior to construction activities on the Development Property, TK Properties of Northfield, LLC, shall enter into an agreement with the City and will comply with all terms and conditions thereof; and
- WHEREAS, the Development Property receives drainage from neighboring properties that triggers installation of additional storm sewer facilities; and
- WHEREAS, TK Properties of Northfield, LLC, proposes to undertake certain activities associated with the development on the Development Property including the installation of public improvements and the construction of a residential structure; and
- WHEREAS, the public improvements required for the Project includes the construction of municipal storm sewer by TK Properties of Northfield, LLC, on the Development Property; and
- WHEREAS, TK Properties of Northfield, LLC, has agreed to pay to the city all required fees and charges associated with the Agreement and Site Plan approval.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

- 1. The Development Agreement between the City of Northfield and TK Properties of Northfield, LLC, is hereby approved as to form.
- 2. The City Council authorizes the Finance Director to transfer \$39,000 from the Storm Water Fund balance to fund the improvements.

BE IT FURTHER RESOLVED THAT: The Mayor and City Clerk are hereby authorized and directed to sign the Agreement, allowing for any minor or technical changes as necessary to complete the documents substantially in the form hereby approved, and provided that TK Properties of Northfield, LLC, has first properly executed such Agreement and obtained all consents as applicable for execution of the Agreement from mortgagees or otherwise.

PASSED by the City Council of the City of Northfield on this 2nd day of August, 2016.

ATTEST

City Clerk

Mayor

VOTE: ____ GRAHAM ___ DELONG ___LUDESCHER ___ NAKASIAN

___ PETERSON WHITE ___ POWNELL ___ ZWEIFEL

EXHIBIT A

AGREEMENT