

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2022-117

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2023 BUDGET

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2023 budget as summarized below and on the following pages:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

Property Taxes	\$ 10,204,113
Other Taxes	146,100
Licenses & Permits	560,875
Intergovernmental	4,217,337
Charges for Service	1,463,982
Fines & Forfeitures	71,000
Other Revenue	269,023
Other Financing Sources	430,500
TOTAL REVENUES	17,362,930

EXPENDITURES BY MAJOR FUNCTION

General Government	3,506,926
Public Safety	6,828,842
Public Works	3,408,313
Culture & Recreation	3,313,731
Other	435,118
Transfers Out	-
TOTAL EXPENDITURES	17,492,930

REVENUE LESS EXPENDITURES (130,000)

Fund Balance (use) (130,000)

SPECIAL REVENUE FUNDS

Revenues

Northfield Community Resource Center Fu	565,647
Fund Balance	89,355
Motor Vehicle Fund	246,800
Fund Balance	15,780
Communications Fund	242,000
Fund Balance	340,588
Library Gift Fund	12,500
G.W Bunday Fund	150
Fund Balance	3,850
Scriver Memorial Fund	750
L.J. Gustafson Fund	200
Fund Balance	1,300
M. Houston Fund	250
Fund Balance	750
C.C. Cloherty Fund	200
Community Development Block Grant Func	65,000
Utility Franchise Fee Fund	1,400,000
Carbon Reduction Fund	100,000
ARPA Fund	-
Fund Balance	735,000
Master Development Fund	3,000
Total Revenues	3,823,120

Expenditures

Northfield Community Resource Center Fu	655,002
Motor Vehicle Fund	262,580
Communications Fund	582,588
Library Gift Fund	12,500
G.W Bunday Fund	4,000
Scriver Memorial Fund	750
L.J. Gustafson Fund	1,500
M. Houston Fund	1,000
C.C. Cloherty Fund	200
Community Development Block Grant Func	65,000
Utility Franchise Fee Fund	1,400,000
Carbon Reduction Fund	100,000
ARPA Fund	735,000
Master Development Fund	-
Total Expenditures	3,820,120

DEBT SERVICE FUNDS

Revenue

2013A GO Improvement Bonds	41,000
Fund Balance	49,263
2014A GO Improvement Bonds	95,000
Fund Balance	38,613
2015A GO Improvement Bonds	133,500
Fund Balance	39,155
2016C GO Improvement Bonds	27,500
Fund Balance	60,120
2017A GO Improvement Bonds	80,000
Fund Balance	26,725
2018B GO Improvement Bonds	200,500
Fund Balance	5,400
2019A GO Improvement Bonds	269,500
2020 A GO Improvement Bonds	430,000
Fund Balance	68,693
2021 A Street Reconstruction Bonds	269,000
2022A Street Reconstruction Bonds	250,000
COPS (debt) Police Facility	417,473
Public Project Revenue (Pool)	231,500
2018A NAFRS	266,954
Fund Balance	17,929
Presidential Commons	120,000
Hiley Neff	20,000
Riverfront	297,000
Spring Creek	39,000
Total Revenue	3,493,825

DEBT SERVICE FUNDS

Expenditures

2013A GO Improvement Bonds	90,263
2014A GO Improvement Bonds	133,613
2015A GO Improvement Bonds	172,655
2016C GO Improvement Bonds	87,620
2017A GO Improvement Bonds	106,725
2018B GO Improvement Bonds	205,900
2019A GO Improvement Bonds	268,550
2020 A GO Improvement Bonds	498,693
2021A Street Reconstruction Bonds	262,900
2022A Street Reconstruction Bonds	122,818
COPS (debt) Police Facility	397,060
Public Project Revenue (Pool)	229,300
2018A NAFRS	284,883
Presidential Commons	65,600
Hiley Neff	9,664
Riverfront	273,900
Spring Creek	36,900
Total Expenditures	3,247,044

CAPITAL PROJECT FUNDS

Revenues	
Park Fund	170,863
Fund Balance	162,837
City Facilities Fund	135,367
Fund Balance	89,633
Vehicle & Equipment Replacement Fund	356,624
Capital Reserve Fund	-
Total Revenues	915,324
Expenditures	
Park Fund	333,700
City Facilities Fund	225,000
Vehicle & Equipment Replacement Fund	343,400
Capital Reserve Fund	-
Total Expenditures	902,100

ENTERPRISE FUNDS

Revenues	
Water Fund	2,140,642
Fund Balance	2,289,854
WasteWater Fund	4,604,891
Fund Balance	7,837,905
Garbage Fund	983,414
Fund Balance	87,779
StormWater Fund	975,434
Liquor Fund	2,951,875
Total Revenues	21,837,399
Expenditures	
Water Fund	4,430,496
WasteWater Fund	12,442,796
Garbage Fund	1,071,193
StormWater Fund	941,039
Liquor Fund	2,924,804
Total Expenditures	21,810,328

COMPONENT UNITS

Revenue	
Housing & Redevelopment Authority	400,169
Economic Development Authority	338,909
Total Revenue	739,078
Expenditures	
Housing & Redevelopment Authority	400,169
Economic Development Authority	338,909
Total Expenditures	739,078

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

INTERNAL SERVICE FUNDS

IT Replacement Fund

Revenues	697,226
Expenditures	846,276

Insurance Fund

Revenues	631,296
Expenditures	612,046

PASSED by the City Council of the City of Northfield on this 6th day of December, 2022.

ATTEST:

City Clerk

Mayor

VOTE:

___ ALLEN ___ GRABAU ___ NESS ___ PETERSON WHITE
 ___ POWNELL ___ REISTER ___ ZUCCOLOTTO