

CITY OF NORTHFIELD - E.D.A

EDA DEVELOPMENT LOANS

August-2022



DEBTOR	LOAN #	SCHEDULED PAYMENT	MONTH	TOTAL PAID	PRINCIPAL	INTEREST	REMAINING BALANCE
292 REVOLVING LOANS							
REBOUND PHOENIX, LLC (Txfr #290-1935) \$46,582.71 11/15-11/25	292-1978	299.76	AUGUST	299.76	253.78	45.98	27,336.65
STRATAPPOINT \$50,000 Interest only thru 05/2015	292-1971	89.77	PAID IN FULL APR				0.00
TANZENWALD BREWING \$25,000 2017-2022	292-1951	247.21	AUGUST	247.21	204.97	42.24	14,003.54
IMMINENT BREWING \$50,000 2017-2047	292-1952	289.98	AUGUST	289.98	167.22	122.76	41,128.99
NORTHFIELD HOTEL PROPERTIES \$250,000 2017-2027	292-1953	212.32	AUGUST	1,008.56	0.00	1,008.56	250,000.00
SECURE BASE COUNSELING \$50,000 2019-2039	292-1956	343.94	AUGUST	343.94	125.09	218.85	46,724.88
5TH STREET LOFTS \$250,000 2020-2025	292-1957	1,425.29	PAID IN FULL JULY				0.00
ALL FLEX FLEXIBLE CIRCUITS \$50,000 2020-2024	292-1958	854.69	AUGUST	854.69	828.00	26.69	32,767.38

EDA EMERGENCY FLOOD LOANS:							
Total Outstanding Balance							411,961.44

293 MIF FLOOD LOANS:							
LARSON'S PRINTING \$27,509.33-7/13-6/23 (MIF-Flood Loan)\$27,740.50 is Forgivable	293-1947	1st Pmt 7/30/13	PAID IN FULL FEB			0.00	0.00
WEST BANK \$43,298.50 - 12/12-11/22 (MIF-Flood Loan)\$43,298.50 is Forgivable	293-1946	360.82	AUGUST			0.00	5,051.58
Total Outstanding Balance							5,051.58

Flood loans are paid directly to the City / do not go through Savings Acct.

STREETSCAPE LOANS: (Forgivable)							

FORGIVABLE LOANS:							
TOTALS				3,044.14	1,579.06	1,465.08	417,013.02

SAVINGS ACCOUNT - 290-1048		
08/01/22	BALANCE	1,162,606.39
08/2022	DEPOSITS	3,044.14
08/2022	INTEREST	346.09
08/2022	TRANSFER OUT	0.00
08/31/22	BALANCE	1,165,996.62

LOAN BALANCES		
08/01/22	BALANCE	418,592.08
08/2022	ADD LOAN BALANCE	
08/2022	LOANS WRITTEN OFF	0.00
08/2022	PRINCIPAL PAYMENTS	1,579.06
08/31/22	BALANCE	417,013.02