

City of Northfield

*City Hall
801 Washington Street
Northfield, MN 55057
ci.northfield.mn.us*



Meeting Agenda

Thursday, July 18, 2019

7:30 AM

Council Chambers

Economic Development Authority

I. Call to Order and Approval of Agenda

II. Approval of Minutes

1. [19-980](#) EDA Meeting Minutes

Attachments: [1 - 06-27-2019 EDA Meeting Minutes](#)

III. Finances

- 2.
- [19-981](#)
- June 2019 EDA Financials

[illegible]

IV. New Business Items

3. [EDA Res. 2019-003](#) Consider Resolution 2019-003 to approve the purchase of 510 Washington Street for \$212,000

Attachments: [1 - EDA Res. 2019-003 for purchase of 510 Washington](#)
 [2 - 510 Washington Purchase Agreement](#)
 [3 - 510 Washington, Northfield - Rice County, MN](#)

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|----|--|---|
| 4. | <u>EDA Res. 2019-004</u> | Consider approval of EDA Resolution 2019-004 Assignment and Assumption Agreement between The Family Residence, LLC and Prairie View Holdings, LLC |
|----|--|---|

Attachments: 1 - Resolution
 2 - Exhibit A Assignment and Assumption Agreement

5. [EDA M2019-026](#) Consider call for Special Meeting on August 8, 2019

V. Old Business

6. [19-982](#) Consider approval of 2020 EDA Budget

Attachments: [1 - Draft Revenues 290 & 292](#)
 [2 - Draft Expenditures 290 & 292](#)

VI. Reports and Discussion Items

7. [19-983](#) NEC 2019 Quarterly Update

Attachments: [1 - NEC-2Q Report 2019](#)

8. [19-984](#) EDA Future Meeting Schedule

Attachments: [1 - Future Meeting Schedule 7-18-19](#)

- a) Commissioner Comments and Reports
- b) Staff Updates and Reports
- c) Comments from the Chair

VII. Adjournment