

# **City of Northfield**

*City Hall  
801 Washington Street  
Northfield, MN 55057  
ci.northfield.mn.us*



## **Meeting Agenda**

**Thursday, June 29, 2017**

**7:30 AM**

**Economic Development Authority**

**I. Call to Order and Approval of Agenda****II. Approval of Minutes**

1. [17-881](#) Draft 05-25-2017 EDA Meeting Minutes

**Attachments:** [05-25-2017 EDA Minutes](#)

**III. Finances**

2. [17-882](#) May 2017 EDA Financials

**Attachments:** [1 - May 2017 EDA Loan Report](#)

[2 - May 2017 EDA Finances](#)

[3 - May 2017 Fund 293 Balance](#)

**IV. New Business Items**

3. [EDA Res. 2017-001](#) Northfield Hotel Properties, LLC. Revolving Loan Application

**Attachments:** [1 - Resolution](#)

[2 - Loan Sub-Committee Minutes 6-14-17](#)

[3 - Northfield Revolving Loan Program](#)

[4 - Northfield EDA Revolving Loan Application](#)

[5 - Northfield Fairfield Project Cost Sheet](#)

[6 - Project Financing with Terms](#)

[7 - Hotel Financing Contract for Development](#)

[8 - 04-28-2016 EDA Meeting Minutes](#)

[9 - Crossings Term Sheet](#)

[10 - EDA Fund 292 Balance Sheet](#)

[11 - Debt Subordination Agreement](#)

[12 - City Loan Agreement Northfield Hotel Properties LLC](#)

[13 - Mortgage Deed Northfield Hotel Properties LLC](#)

[14 - Promissory Note Northfield Hotel Properties LLC](#)

[15 - Borrowers Affidavit Northfield Hotel Properties LLC](#)

**V. Reports and Discussion Items**

4. [17-883](#) Northfield Micropolitan Summit Review

**Attachments:** [1 - Northfield Micropolitan Summit Agenda](#)

[2 - Northfield Micropolitan Summit News Article](#)

- 5.     [17-884](#)             EDA Work Session
- 6.     [17-885](#)             NEC Quarterly Update

**Attachments:**     [1 - NEC 2nd Quarter Report](#)  
                          [2 - NEC Services Contract 2017](#)  
                          [3 - NEC Satisfaction Survey Results](#)

- 7.     [17-886](#)             EDA Future Meeting Schedule

**Attachments:**     [Future Meeting Schedule 6-29-17](#)

**VI. Adjournment**