

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2025-123

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2026 BUDGET

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2026 budget as summarized below and on the following pages:

GENERAL FUND SUMMARY**REVENUES BY MAJOR CATEGORY**

| | |
|-------------------------|-------------------|
| Property Taxes | 12,322,628 |
| Other Taxes | 200,000 |
| Licenses & Permits | 645,200 |
| Intergovernmental | 4,941,164 |
| Charges for Service | 1,783,640 |
| Fines & Forfeitures | 58,500 |
| Other Revenue | 261,500 |
| Other Financing Sources | 357,000 |
| TOTAL REVENUES | 20,569,632 |

EXPENDITURES BY MAJOR FUNCTION

| | |
|---------------------------|-------------------|
| General Government | 4,194,946 |
| Public Safety | 7,999,246 |
| Public Works | 3,962,441 |
| Culture & Recreation | 4,099,102 |
| Other | 563,897 |
| Transfers Out | - |
| TOTAL EXPENDITURES | 20,819,632 |

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|---------------------------|-----------|
| REVENUE LESS EXPENDITURES | (250,000) |
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| <i>Fund Balance (use for police reserves)</i> | <i>(250,000)</i> |
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SPECIAL REVENUE FUNDS

Revenues

| | |
|---|-----------------------|
| Northfield Community Resource Center Fund | 693,801 |
| Motor Vehicle Fund | 363,000 |
| <i>Fund Balance (use)</i> | <i>129,372</i> |
| Communications Fund | 139,422 |
| <i>Fund Balance (use)</i> | <i>119,571</i> |
| Library Gift Fund | 12,500 |
| G.W Bunday Fund | 150 |
| <i>Fund Balance (use)</i> | <i>3,850</i> |
| Scriver Memorial Fund | 750 |
| L.J. Gustafson Fund | 200 |
| <i>Fund Balance (use)</i> | <i>1,300</i> |
| M. Houston Fund | 250 |
| <i>Fund Balance (use)</i> | <i>750</i> |
| C.C. Cloherty Fund | 200 |
| Arts & Culture | 100,000 |
| Community Development Block Grant Fund | 54,000 |
| Utility Franchise Fee Fund | 1,800,000 |
| Carbon Reduction Fund | 144,000 |
| Total Revenues | 3,563,116 |

Expenditures

| | |
|---|-----------|
| Northfield Community Resource Center Fund | 573,400 |
| Motor Vehicle Fund | 492,372 |
| Communications Fund | 258,993 |
| Library Gift Fund | 12,500 |
| G.W Bunday Fund | 4,000 |
| Scriver Memorial Fund | 750 |
| L.J. Gustafson Fund | 1,500 |
| M. Houston Fund | 1,000 |
| C.C. Cloherty Fund | 200 |
| Arts & Culture | 100,000 |
| Community Development Block Grant Fund | 54,000 |
| Utility Franchise Fee Fund | 1,734,000 |
| Carbon Reduction Fund | 144,000 |

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|--------------------|-----------|
| Total Expenditures | 3,376,715 |
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Revenue

| | |
|------------------------------------|----------------|
| 2015A GO Improvement Bonds | 2,500 |
| Fund Balance (use) | 170,128 |
| 2016C GO Improvement Bonds | 12,500 |
| Fund Balance (use) | 75,362 |
| 2017A GO Improvement Bonds | 78,000 |
| Fund Balance (use) | 23,025 |
| 2018B GO Improvement Bonds | 180,500 |
| Fund Balance (use) | 19,800 |
| 2019A GO Improvement Bonds | 277,000 |
| 2020 A GO Improvement Bonds | 190,000 |
| Fund Balance (use) | 295,518 |
| 2021 A Street Reconstruction Bonds | 438,110 |
| 2022A Street Reconstruction Bonds | 393,300 |
| 2023B Street Reconstruction Bonds | 729,000 |
| 2024A Street Reconstruction Bonds | 589,900 |
| Fund Balance (use) | 25,900 |
| 2025A Street Reconstruction Bonds | 382,000 |
| 2025B Revenue Bonds Ice Arena | 1,372,831 |
| COPS (debt) Police Facility | 403,500 |
| 2018A NAFRS | 266,883 |
| Fund Balance (use) | 17,025 |
| 2021 Equipment Certificates | 60,500 |
| 2022 Equipment Certificates | 64,500 |
| 2023 Equipment Certificates | 41,000 |
| 2024 Equipment Certificates | 149,000 |
| 2025 Equipment Certificates | 55,100 |
| Riverfront TIF | 296,000 |
| Spring Creek TIF | 39,000 |
| Aurora TIF | 60,000 |
| 5th & Washington TIF | 162,000 |
| Maple Brook TIF | 72,000 |
| Spring Creek II TIF | 5,000 |
| Fund Balance (use) | 400 |
| Kraewood TIF | 25,000 |
| Total Revenue | 6,972,282 |

Expenditures

| | |
|-----------------------------------|-----------|
| 2015A GO Improvement Bonds | 172,628 |
| 2016C GO Improvement Bonds | 87,862 |
| 2017A GO Improvement Bonds | 101,025 |
| 2018B GO Improvement Bonds | 200,300 |
| 2019A GO Improvement Bonds | 267,925 |
| 2020A GO Improvement Bonds | 485,518 |
| 2021A Street Reconstruction Bonds | 427,550 |
| 2022A Street Reconstruction Bonds | 369,200 |
| 2023B Street Reconstruction Bonds | 686,300 |
| 2024A Street Reconstruction Bonds | 615,800 |
| 2025A Street Reconstruction Bonds | 176,121 |
| 2025B Revenue Bonds Ice Arena | 970,787 |
| COPS (debt) Police Facility | 392,885 |
| 2018A NAFRS | 283,908 |
| 2021 Equipment Certificates | 59,650 |
| 2022 Equipment Certificates | 61,700 |
| 2023 Equipment Certificates | 39,550 |
| 2024 Equipment Certificates | 140,500 |
| 2025 Equipment Certificates | 18,073 |
| Riverfront TIF | 290,800 |
| Spring Creek TIF | 36,800 |
| Aurora TIF | 54,900 |
| 5th & Washington TIF | 150,900 |
| Maple Brook TIF | 69,300 |
| Spring Creek II TIF | 5,400 |
| Kraewood TIF | 23,400 |
| Total Expenditures | 6,188,782 |

CAPITAL PROJECT FUNDS

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|--------------------------------------|----------------|
| Revenues | |
| Park Fund | 444,344 |
| <i>Fund Balance (use)</i> | 490,656 |
| City Facilities Fund | 287,106 |
| <i>Fund Balance (use)</i> | 131,894 |
| Vehicle & Equipment Replacement Fund | 494,864 |
| <i>Fund Balance (use)</i> | 105,136 |
| Capital Reserve Fund | - |
| <i>Fund Balance (use)</i> | 235,000 |
| Total Revenues | 2,189,000 |
| Expenditures | |
| Park Fund | 935,000 |
| City Facilities Fund | 419,000 |
| Vehicle & Equipment Replacement Fund | 600,000 |
| Capital Reserve Fund | 235,000 |
| Total Expenditures | 2,189,000 |

ENTERPRISE FUNDS

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|----------------------------------|------------------|
| Revenues | |
| Water Fund | 3,629,211 |
| <i>Fund Balance (use)</i> | 3,715,377 |
| WasteWater Fund | 5,359,992 |
| <i>Fund Balance (use)</i> | 2,412,560 |
| Garbage Fund | 1,009,449 |
| <i>Fund Balance (use)</i> | 110,883 |
| StormWater Fund | 1,505,260 |
| Liquor Fund | 3,045,017 |
| Total Revenues | 20,787,749 |
| Expenditures | |
| Water Fund | 7,344,588 |
| WasteWater Fund | 7,772,552 |
| Garbage Fund | 1,120,332 |
| StormWater Fund | 1,347,120 |
| Liquor Fund | 3,043,491 |
| Total Expenditures | 20,628,083 |

COMPONENT UNITS

| | |
|-----------------------------------|---------------|
| Revenue | |
| Housing & Redevelopment Authority | 442,126 |
| <i>Fund Balance (use)</i> | 68,500 |
| Economic Development Authority | 496,348 |
| <i>Fund Balance (use)</i> | 68,500 |
| Total Revenue | 1,075,474 |
| Expenditures | |
| Housing & Redevelopment Authority | 510,626 |
| Economic Development Authority | 564,848 |
| Total Expenditures | 1,075,474 |

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

INTERNAL SERVICE FUNDS

IT Replacement Fund

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| Revenues | 943,794 |
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|----------------------------------|---------------|
| <i>Fund Balance (use)</i> | 44,600 |
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| Expenditures | 988,394 |
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Insurance Fund

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| Revenues | 687,971 |
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| <i>Fund Balance (use)</i> | 6,073 |
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| Expenditures | 694,044 |
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PASSED by the City Council of the City of Northfield on this 2nd day of December, 2025.

ATTEST:

City Clerk

Mayor

VOTE:

___ ZWEIFEL ___ HOLMES ___ NESS ___ PETERSON WHITE

___ BEUMER ___ SOKUP ___ DAHLEN