

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2018-091

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2018/ PAYABLE 2019 EDA TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2018 as part of the truth-in-taxation requirements; and

WHEREAS, the city promotes economic development activities through the Economic Development Authority (EDA); and

WHEREAS, the EDA receives a portion of its revenue from a property tax levy permitted under state law; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2018/payable 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The preliminary EDA 2018 / Payable 2019 levy of \$251,664 is hereby adopted.

PASSED by the City Council of the City of Northfield on this 18th day of September 2018.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL