

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2024-072
NORTHFIELD FIRE RELIEF ASSOCIATION BENEFIT LEVEL INCREASE

WHEREAS, the Northfield Fire Relief Association (NFRA) provides retirement and other benefits to the members and beneficiaries of Northfield Area Fire and Rescue Service (NAFRS); and

WHEREAS, the NFRA recommends an increase in its benefits from the current amount of \$13,000 to \$15,000 per year of service; and

WHEREAS, the NFRA last increased Pension Benefits in 2021; and

WHEREAS, the sole purpose of these funds, managed by the State of Minnesota Investment Fund, is to provide retirement benefits to fire fighters; and

WHEREAS, the recommended benefit increase has been found to meet the definition of "fully funded" as defined in appropriate Minnesota Statutes as substantiated by an audit performed by a professional accounting firm in 2023, and

WHEREAS, the Joint Powers Agreement establishing the NAFRS, in paragraph 13, assigns to NAFRS the responsibility for supporting and funding the NFRA; and

WHEREAS, the NAFRS Board approved Resolution 2024-004 an increase in its benefits from the current amount of \$13,000 to \$15,000 per year of service at their June 20, 2024 meeting; and

WHEREAS, State Statutes require the participating political subdivisions to also authorize any change in the pension levels.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:
the Northfield City Council finds this change to be responsible and prudent and approves the increase for the Northfield Fire Relief Association annual retirement benefit level for its paid-on-call fire fighters from \$13,000 to \$15,000 effective on January 1, 2025, and approve amendment to the NFRA bylaws Amendment A to reflect the approved benefit level.

PASSED by the City Council of the City of Northfield on this 9th day of July, 2024

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ HOLMES ___ NESS ___ PETERSON WHITE
 ___ REISTER ___ SOKUP ___ ZUCCOLOTTO